

# General Fund

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To account for and report all financial resources not accounted for and reported in another fund.

**WASHOE COUNTY SCHOOL DISTRICT  
COMPARATIVE BALANCE SHEET  
GENERAL FUND (BUDGETARY BASIS)  
JUNE 30, 2011  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR JUNE 30, 2010)**

	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>		
Cash and investments	\$ 64,664,077	\$ 63,914,397
Receivables		
Property taxes	5,137,619	6,345,895
Interest	8,900	15,224
Miscellaneous	1,818,043	725,221
Due from other funds	3,995,943	5,953,249
Due from other governments	35,470,044	38,282,017
Inventories	1,108,844	1,097,142
Total assets	\$ 112,203,470	\$ 116,333,145
<b>LIABILITIES</b>		
Accounts payable	\$ 2,690,534	\$ 2,768,943
Accrued liabilities	35,396,319	36,674,830
Due to other governments	417,908	8,539,464
Deferred revenues	3,635,218	3,817,027
Total liabilities	42,139,979	51,800,264
<b>FUND BALANCE</b>		
Nonspendable	1,108,844	1,097,142
Assigned	68,954,647	63,435,739
Total fund balance	70,063,491	64,532,881
Total liabilities and fund balance	\$ 112,203,470	\$ 116,333,145

**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND (BUDGETARY BASIS)  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011 BUDGET</u>		<u>2011</u>		<u>2010</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
<b>REVENUES</b>					
Local sources	\$ 235,680,253	\$ 238,548,991	\$ 252,368,787	\$ 13,819,796	\$ 255,530,695
State sources	156,965,070	156,904,517	144,481,420	(12,423,097)	156,915,831
Federal sources	516,000	516,000	638,097	122,097	348,266
Other sources	50,000	50,000	50,630	630	28,533
Total revenues	<u>393,211,323</u>	<u>396,019,508</u>	<u>397,538,934</u>	<u>1,519,426</u>	<u>412,823,325</u>
<b>EXPENDITURES</b>					
Current					
Regular programs	193,040,054	195,506,834	189,167,013	6,339,821	198,009,040
Special programs	1,419,916	1,925,546	1,913,637	11,909	1,525,824
Vocational programs	7,491,831	7,031,384	6,993,595	37,789	7,084,206
Other instructional programs	13,632,830	13,689,937	13,366,855	323,082	12,962,701
Co-curricular programs	4,297,944	4,528,360	3,501,320	1,027,040	3,532,363
Undistributed expenditures					
Student support	25,891,601	25,370,795	24,807,906	562,889	25,431,398
Instructional staff support	13,364,505	15,388,257	12,200,391	3,187,866	12,118,047
General administration	5,678,008	6,187,100	4,987,502	1,199,598	5,426,437
School administration	31,814,590	30,891,887	30,116,636	775,251	31,582,362
Central services	19,507,835	19,867,367	18,529,431	1,337,936	20,192,888
Operation and maintenance	48,894,699	50,107,033	46,251,310	3,855,723	48,839,363
Student transportation	15,418,434	18,217,187	16,484,167	1,733,020	14,908,326
Total expenditures	<u>380,452,247</u>	<u>388,711,687</u>	<u>368,319,763</u>	<u>20,391,924</u>	<u>381,612,955</u>
Excess of revenues over expenditures	<u>12,759,076</u>	<u>7,307,821</u>	<u>29,219,171</u>	<u>21,911,350</u>	<u>31,210,370</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Capital leases	-	2,192,000	2,192,000	-	870,000
Contingency	(1,093,277)	(1,093,277)	-	1,093,277	-
Transfers in	8,011,823	8,699,827	8,735,074	35,247	6,500,000
Transfers out	<u>(38,027,312)</u>	<u>(36,437,722)</u>	<u>(34,615,635)</u>	<u>1,822,087</u>	<u>(30,852,530)</u>
Total other financing sources (uses)	<u>(31,108,766)</u>	<u>(26,639,172)</u>	<u>(23,688,561)</u>	<u>2,950,611</u>	<u>(23,482,530)</u>
Net change in fund balance	(18,349,690)	(19,331,351)	5,530,610	24,861,961	7,727,840
<b>FUND BALANCE, July 1</b>	<u>39,497,153</u>	<u>64,532,881</u>	<u>64,532,881</u>	<u>-</u>	<u>56,805,041</u>
<b>FUND BALANCE, June 30</b>	<u>\$ 21,147,463</u>	<u>\$ 45,201,530</u>	<u>\$ 70,063,491</u>	<u>\$ 24,861,961</u>	<u>\$ 64,532,881</u>

**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND (BUDGETARY BASIS)  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011 BUDGET</u>		<u>2011</u>		<u>2010</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
<b>REVENUES</b>					
Local sources					
Ad valorem taxes	\$ 101,539,673	\$ 101,539,673	\$ 101,306,516	\$ (233,157)	\$ 109,168,786
School support taxes	115,602,580	115,602,580	128,788,689	13,186,109	127,099,100
Franchise taxes	300,000	300,000	365,707	65,707	332,477
Government services tax	11,200,000	11,200,000	11,566,263	366,263	12,163,806
Revenue in lieu of taxes	230,000	230,000	206,917	(23,083)	210,987
Tuition - regular day school	395,000	395,000	669,438	274,438	433,402
Tuition - summer school	800,000	800,000	740,935	(59,065)	111,516
Earnings on investments	650,000	650,000	513,922	(136,078)	876,542
Refunds	10,000	10,000	33,426	23,426	34,046
Indirect costs	2,000,000	2,000,000	1,958,468	(41,532)	1,909,611
Transportation	325,000	325,000	419,795	94,795	479,919
Reimbursements	1,545,000	1,545,000	1,582,860	37,860	1,545,760
Grant administration	400,000	400,000	373,478	(26,522)	451,317
Other	683,000	3,551,738	3,842,373	290,635	713,426
Total local sources	<u>235,680,253</u>	<u>238,548,991</u>	<u>252,368,787</u>	<u>13,819,796</u>	<u>255,530,695</u>
State sources					
Distributive school fund	156,965,070	156,904,517	143,954,130	(12,950,387)	156,389,169
Special appropriations	-	-	527,290	527,290	526,662
Total state sources	<u>156,965,070</u>	<u>156,904,517</u>	<u>144,481,420</u>	<u>(12,423,097)</u>	<u>156,915,831</u>
Federal sources					
Forest reserve	6,000	6,000	27,833	21,833	29,357
Revenue in lieu of taxes, P.L. 81-874	190,000	190,000	190,546	546	178,908
E-Rate refund	320,000	320,000	419,718	99,718	140,001
Total federal sources	<u>516,000</u>	<u>516,000</u>	<u>638,097</u>	<u>122,097</u>	<u>348,266</u>
Other sources	<u>50,000</u>	<u>50,000</u>	<u>50,630</u>	<u>630</u>	<u>28,533</u>
Total revenues	<u>393,211,323</u>	<u>396,019,508</u>	<u>397,538,934</u>	<u>1,519,426</u>	<u>412,823,325</u>
<b>EXPENDITURES</b>					
Current					
Regular programs					
Instruction					
Salaries	133,456,257	133,524,914	131,870,545	1,654,369	137,410,571
Benefits	47,772,478	50,096,250	49,724,643	371,607	50,423,692
Purchased services	1,293,011	1,369,709	1,175,938	193,771	930,202
Supplies	10,409,629	10,414,142	6,374,358	4,039,784	9,160,468
Property	70,500	65,900	972	64,928	51,245
Other	38,179	35,919	20,557	15,362	32,862
Total regular programs	<u>193,040,054</u>	<u>195,506,834</u>	<u>189,167,013</u>	<u>6,339,821</u>	<u>198,009,040</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND (BUDGETARY BASIS)  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Special programs					
Instruction					
Salaries	\$ 980,172	\$ 1,174,969	\$ 1,164,333	\$ 10,636	\$ 952,875
Benefits	409,090	482,486	483,640	(1,154)	371,813
Total instruction	1,389,262	1,657,455	1,647,973	9,482	1,324,688
Student support					
Salaries	-	141,117	144,151	(3,034)	117,225
Benefits	-	46,845	47,106	(261)	45,494
Purchased services	11,000	11,000	16,450	(5,450)	9,144
Supplies	19,654	69,129	57,364	11,765	29,064
Other	-	-	593	(593)	209
Total student support	30,654	268,091	265,664	2,427	201,136
Total special programs	1,419,916	1,925,546	1,913,637	11,909	1,525,824
Vocational programs					
Instruction					
Salaries	5,216,436	4,766,143	4,734,184	31,959	4,915,600
Benefits	2,082,328	1,876,242	1,881,482	(5,240)	1,918,079
Purchased services	57,000	57,754	48,283	9,471	47,103
Supplies	127,383	131,799	133,409	(1,610)	131,864
Property	1,000	1,000	-	1,000	-
Other	700	700	1,464	(764)	694
Total instruction	7,484,847	6,833,638	6,798,822	34,816	7,013,340
Student support					
Salaries	-	141,714	141,967	(253)	48,286
Benefits	-	49,048	49,072	(24)	15,623
Purchased services	2,700	2,700	1,499	1,201	3,931
Supplies	4,284	4,284	2,235	2,049	3,026
Total student support	6,984	197,746	194,773	2,973	70,866
Total vocational programs	7,491,831	7,031,384	6,993,595	37,789	7,084,206
Other instructional programs					
Instruction					
Salaries	9,507,022	9,226,716	8,948,945	277,771	8,885,084
Benefits	3,786,422	3,459,742	3,435,229	24,513	3,449,580
Purchased services	13,610	13,500	2,066	11,434	4,152
Supplies	17,256	21,579	17,974	3,605	77,341
Total instruction	13,324,310	12,721,537	12,404,214	317,323	12,416,157

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND (BUDGETARY BASIS)  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	2011 BUDGET		2011		2010
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Student support					
Salaries	\$ -	\$ -	\$ -	\$ -	9,024
Benefits	-	-	-	-	741
Total student support	-	-	-	-	9,765
Instructional staff support					
Salaries	36,500	472,078	477,236	(5,158)	206,521
Benefits	310	179,612	177,661	1,951	72,895
Purchased services	194,148	196,148	166,858	29,290	173,706
Supplies	77,562	120,562	140,886	(20,324)	83,657
Total instructional staff support	308,520	968,400	962,641	5,759	536,779
Total other instructional programs	13,632,830	13,689,937	13,366,855	323,082	12,962,701
Co-curricular programs					
Instruction					
Salaries	2,409,478	2,786,531	2,048,043	738,488	1,866,667
Benefits	112,288	132,954	93,110	39,844	90,081
Purchased services	-	24	24	-	-
Total instruction	2,521,766	2,919,509	2,141,177	778,332	1,956,748
Student support					
Salaries	306,536	129,958	129,035	923	234,435
Benefits	64,871	42,882	42,809	73	59,483
Purchased services	2,317	1,500	-	1,500	3,883
Supplies	569	569	-	569	-
Total student support	374,293	174,909	171,844	3,065	297,801
Instructional staff support					
Benefits	-	-	419	(419)	10
Purchased services	420,700	420,700	382,450	38,250	392,641
Supplies	4,433	4,433	2,585	1,848	8,883
Other	87,000	87,000	80,087	6,913	91,279
Total instructional staff support	512,133	512,133	465,541	46,592	492,813
Student transportation					
Salaries	451,974	383,173	343,288	39,885	285,735
Benefits	139,893	241,027	216,894	24,133	184,850
Purchased services	297,885	297,609	162,430	135,179	314,327
Supplies	-	-	146	(146)	89
Total student transportation	889,752	921,809	722,758	199,051	785,001
Total co-curricular programs	4,297,944	4,528,360	3,501,320	1,027,040	3,532,363
Total current programs	219,882,575	222,682,061	214,942,420	7,739,641	223,114,134

**(CONTINUED)**

**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND (BUDGETARY BASIS)  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011 BUDGET</u>		<u>2011</u>		<u>2010</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
Undistributed expenditures					
Student support					
Salaries	\$ 18,302,033	\$ 17,911,669	\$ 17,732,045	\$ 179,624	\$ 18,227,713
Benefits	7,246,429	7,085,808	6,835,115	250,693	6,916,420
Purchased services	197,041	194,365	168,559	25,806	202,363
Supplies	145,373	178,228	71,910	106,318	84,282
Other	725	725	277	448	620
Total student support	<u>25,891,601</u>	<u>25,370,795</u>	<u>24,807,906</u>	<u>562,889</u>	<u>25,431,398</u>
Instructional staff support					
Salaries	8,426,397	9,026,596	7,556,785	1,469,811	7,698,218
Benefits	3,078,482	2,935,424	2,744,453	190,971	2,882,407
Purchased services	1,075,839	2,100,538	1,329,297	771,241	945,775
Supplies	757,688	1,300,370	553,190	747,180	576,429
Property	17,999	17,999	-	17,999	-
Other	8,100	7,330	16,666	(9,336)	15,218
Total instructional staff support	<u>13,364,505</u>	<u>15,388,257</u>	<u>12,200,391</u>	<u>3,187,866</u>	<u>12,118,047</u>
General administration					
Salaries	2,857,090	3,208,886	2,887,462	321,424	3,180,396
Benefits	2,249,943	2,224,990	1,672,877	552,113	1,786,018
Purchased services	363,821	384,636	280,628	104,008	291,321
Supplies	182,704	343,838	94,602	249,236	92,043
Property	6,000	6,000	-	6,000	-
Other	18,450	18,750	51,933	(33,183)	76,659
Total general administration	<u>5,678,008</u>	<u>6,187,100</u>	<u>4,987,502</u>	<u>1,199,598</u>	<u>5,426,437</u>
School administration					
Salaries	23,163,769	22,576,401	22,225,614	350,787	23,277,941
Benefits	8,337,994	7,965,469	7,767,624	197,845	8,003,995
Purchased services	80,286	77,713	47,795	29,918	167,327
Supplies	218,416	259,259	65,811	193,448	126,535
Property	3,000	3,000	-	3,000	-
Other	11,125	10,045	9,792	253	6,564
Total school administration	<u>31,814,590</u>	<u>30,891,887</u>	<u>30,116,636</u>	<u>775,251</u>	<u>31,582,362</u>
Central services					
Salaries	9,304,289	9,616,693	9,396,046	220,647	10,718,597
Benefits	3,718,371	3,376,478	3,313,915	62,563	3,675,140
Purchased services	5,990,370	6,239,646	5,528,935	710,711	5,547,465
Supplies	451,407	586,752	222,880	363,872	147,061
Property	23,128	27,528	5,452	22,076	33,504
Other	20,270	20,270	62,203	(41,933)	71,121
Total central services	<u>19,507,835</u>	<u>19,867,367</u>	<u>18,529,431</u>	<u>1,337,936</u>	<u>20,192,888</u>

**(CONTINUED)**

**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND (BUDGETARY BASIS)  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2011  
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2010)**

	<u>2011 BUDGET</u>		<u>2011</u>		<u>2010</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
Operation and maintenance					
Salaries	\$ 20,883,974	\$ 21,597,138	\$ 20,497,887	\$ 1,099,251	\$ 21,239,124
Benefits	9,359,181	8,499,417	8,452,979	46,438	8,757,318
Purchased services	7,486,919	6,513,649	5,554,857	958,792	5,399,026
Supplies	11,041,074	13,373,278	11,670,849	1,702,429	13,286,269
Property	2,043	2,043	12,334	(10,291)	99,277
Other	121,508	121,508	62,404	59,104	58,349
Total operation and maintenance	<u>48,894,699</u>	<u>50,107,033</u>	<u>46,251,310</u>	<u>3,855,723</u>	<u>48,839,363</u>
Student transportation					
Salaries	7,849,260	7,718,998	7,580,304	138,694	7,835,355
Benefits	3,583,236	3,354,382	3,264,771	89,611	3,261,969
Purchased services	347,067	407,614	717,371	(309,757)	520,656
Supplies	2,966,908	3,872,010	2,017,794	1,854,216	2,098,448
Property	671,713	2,863,713	2,893,090	(29,377)	1,183,085
Other	250	470	10,837	(10,367)	8,813
Total student transportation	<u>15,418,434</u>	<u>18,217,187</u>	<u>16,484,167</u>	<u>1,733,020</u>	<u>14,908,326</u>
Total undistributed expenditures	<u>160,569,672</u>	<u>166,029,626</u>	<u>153,377,343</u>	<u>12,652,283</u>	<u>158,498,821</u>
Total expenditures	<u>380,452,247</u>	<u>388,711,687</u>	<u>368,319,763</u>	<u>20,391,924</u>	<u>381,612,955</u>
Excess of revenues over expenditures	<u>12,759,076</u>	<u>7,307,821</u>	<u>29,219,171</u>	<u>21,911,350</u>	<u>31,210,370</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Capital leases	-	2,192,000	2,192,000	-	870,000
Contingency	(1,093,277)	(1,093,277)	-	1,093,277	-
Transfers in	8,011,823	8,699,827	8,735,074	35,247	6,500,000
Transfers out	<u>(38,027,312)</u>	<u>(36,437,722)</u>	<u>(34,615,635)</u>	<u>1,822,087</u>	<u>(30,852,530)</u>
Total other financing sources (uses)	<u>(31,108,766)</u>	<u>(26,639,172)</u>	<u>(23,688,561)</u>	<u>2,950,611</u>	<u>(23,482,530)</u>
Net change in fund balance	(18,349,690)	(19,331,351)	5,530,610	24,861,961	7,727,840
<b>FUND BALANCE, July 1</b>	<u>39,497,153</u>	<u>64,532,881</u>	<u>64,532,881</u>	<u>-</u>	<u>56,805,041</u>
<b>FUND BALANCE, June 30</b>	<u>\$ 21,147,463</u>	<u>\$ 45,201,530</u>	<u>\$ 70,063,491</u>	<u>\$ 24,861,961</u>	<u>\$ 64,532,881</u>

