

**WASHOE COUNTY SCHOOL DISTRICT**  
**Reno, Nevada**

**REGULAR MEETING OF THE BOARD OF TRUSTEES**  
**June 28, 2011**

**TITLE:** Approval of Fiscal Year 2011-12 Amended Final Budget

**FROM:** Gary S. Kraemer, Chief Financial Officer

**PRESENTER(S) & PRESENTATION TIME:**  
Gary Kraemer, Chief Financial Officer (15 minutes)

**DATE REPORT WRITTEN:** June 8, 2011

**SUMMARY:** State law allows the District to file an amended final budget within 30 days of adjournment of the legislative session. This item represents the District's Amended Final Budget for Fiscal Year 2011-12.

**ADDITIONAL BACKGROUND INFORMATION:** The Board approved the FY 2011-12 Final Budget on May 24, 2011. The final budget presented an unresolved shortfall of \$75 million for the General Fund and was extremely "tentative" as the budget reductions and changes recommended by the Governor, as well as the additional revenue findings of the Economic Forum were still under review of the Legislature and WCSD's per pupil funding, as well as funding for other State programs, were not yet fully known. In addition, the final property tax revenues and recommendations to balance the budget, including negotiations with bargaining units, were still yet to occur.

As of the date of this report, the Legislature has adjourned and we have a clearer picture of our budget shortfall. Although we are still sorting through all the details, the result of the legislative action appears to have reduced the overall shortfall to approximately \$53 million.

Previous proposals to address the shortfall are being reviewed and finalized to ensure alignment with the District's strategic plan. Staff is also currently negotiating with the employee associations to assist in balancing the budget.

Without employee concessions the District will be forced to make even more detrimental reductions which can include layoff of additional staff, increases in class size, and reductions/cancellation of programs.

We will finalize all the details and the Board will be updated and presented with the most up-to-date information to approve an amended final budget prior to this meeting.

**PREVIOUS BOARD ACTION:** *(For additional information regarding the previous agenda action listed below, refer to the district's website at [www.washoe.k12.nv.us](http://www.washoe.k12.nv.us) in the Calendar section under Meetings, Agendas, and Highlights.)*

Date: March 22, 2011

Related Action: Presentation and Approval of the Fiscal Year 2011-12 Tentative Budget

Date: May 18, 2011

Related Action: Public Hearing on the Fiscal Year 2011-12 Tentative Budget

Date: May 24, 2011

Related Action: Approval of the Fiscal Year 2011-12 Final Budget

**ATTACHMENTS:** To be provided prior to the Board meeting.

**WCSD STRATEGIC PLAN:** This item supports strategic goal #5: "align and maintain efficient and effective performance management systems to sustain a cycle of continuous improvement in support of student learning."

**LEGAL:** As discussed above, the District has 30 days from the close of the legislative session to adopt an amended final budget. No governing body may adopt any budget which appropriates for any fund any amount in excess of the budget resources of that fund.

**FINANCIAL:** The budget provides appropriation authority for funding all anticipated programs for the District.

**COMMUNITY INVOLVEMENT:** Town hall meetings were held in May at various sites, information was gathered from a budget survey and a public hearing was held on the tentative budget.

**ALTERNATIVES:** None.

**RECOMMENDED ACTION:** that the Board of Trustees adopt the 2011-12 amended final budget as presented