

WASHOE COUNTY SCHOOL DISTRICT
Reno, Nevada

REGULAR MEETING OF THE BOARD OF TRUSTEES
March 22, 2011

TITLE: Presentation and Approval of the Fiscal Year 2011-12 Tentative Budget

FROM: Gary S. Kraemer, Chief Financial Officer

PRESENTER(S) & PRESENTATION TIME:
Gary Kraemer, Chief Financial Officer (10 minutes)

DATE REPORT WRITTEN: March 18, 2011

SUMMARY: A cover memo for the Fiscal Year 2011-12 (FY12) Tentative Budget was previously submitted. This correspondence will provide additional information regarding the FY 2011-12 Tentative Budget.

Nevada Revised Statute 354.596 requires the District to file a tentative budget for the ensuing fiscal year on or before April 15. A copy of that budget, on the prescribed Department of Taxation forms, will be provided at the Board Meeting. Included in this report is a summary of the FY 11-12 budget as compared to the FY 10-11 budget for each fund, as well as a narrative of the significant changes. WCSD Administrative Regulation 3120 requires Board approval of the tentative budget, although State statutes do not.

ADDITIONAL BACKGROUND INFORMATION: As previously reported, the budget is extremely "tentative" at this point in time because the extent of the budget shortfall and a specific plan to address budget reductions is not fully known due to the legislative session still being in progress. However, based on the Governor's recommended reduction of per pupil funding, other revenue shortfalls, restoration of previous one time expenditure reductions and other expenditure increases, the budget shortfall for the General Fund for Fiscal Year 2011-12 is approximately \$75 million.

Meetings are in process and input from community, employee associations and staff is currently being gathered. The reductions needed to balance the budget may include some or all of the following:

- Reducing fund balance;
- Reductions of programs;
- Reduction of Central Services;
- Operating budget reductions;
- Class size increases;
- Salary reductions (requires some contracts to be reopened);
- Roll-up suspensions (requires some contracts to be reopened);
- Benefit reductions (requires some contracts to be reopened);
- Layoffs; and

- Other items including reducing fund balances of other funds, buyouts of employees, health insurance premium holidays, etc.

The Board can make changes to the Tentative Budget. By law, a public hearing on the tentative budget is required to be held on the third Wednesday of May (May 18, 2011) upon which the Board can indicate changes, if any, to be made to the tentative budget. If all the changes are not known by then the District has until June 8, 2011 to adopt a final budget by a majority vote.

PREVIOUS BOARD ACTION: *(For additional information regarding the previous agenda action listed below, refer to the district's website at www.washoe.k12.nv.us in the Calendar section under Meetings, Agendas, and Highlights.)*

Date: January 25, 2011

Related Action: Discussion of Proposed Budget Process and Timeline for the Fiscal Year 2011-12 Budget.

ATTACHMENTS:

- A) Department of Taxation Budget Document for Fiscal Year 2010-11 (to be provided prior to the Board meeting)

WCSD STRATEGIC PLAN: Goal #5 – Developing Efficient and Effective Support Operations.

LEGAL: As required by NRS 354.596, "On or before April 15 of each year, the officer charged by law shall prepare, or the governing body shall cause to be prepared, on appropriate forms prescribed by the Department of Taxation for the use of local governments, a tentative budget for the ensuing fiscal year." In addition, local government entities must prepare and file a "balanced" budget. This means that the combination of proposed expenditures and proposed ending fund balance must be equal to and not exceed the combination of estimated revenues and opening fund balance.

FINANCIAL: The budget provides tentative appropriation authority for approved programs included in Fiscal Year 2011-12 tentative budget.

COMMUNITY INVOLVEMENT: Town hall meetings are being scheduled for April and school and work site presentations are scheduled for the week of April 4, 2011. Surveys related to the budget situation will also be gathered.

ALTERNATIVES: None.

SUPERINTENDENT'S RECOMMENDATION: That the Board of Trustees approves the Tentative Budget for FY 2011-12 as submitted

WASHOE COUNTY SCHOOL DISTRICT SUMMARY OF FISCAL YEAR 2011-12 TENTATIVE BUDGET

Pages 11 - 22 summarize the District's budgets for each fund and the changes from the prior year. The District is required to report revenue and expenditure categories in accordance with the Nevada Financial Accounting Handbook prepared by the State Department of Education. A brief description of the categories utilized in the budget follows.

GENERAL FUND (PAGES 11-12)

As mentioned above, there is a \$75 million budget shortfall for Fiscal Year 2011-12. The shortfall is due to a combination of State budget reductions, declining local resources, declining opening fund balance and transfers, restoration of one-time expenditure reductions, salary roll up costs, PERS and OPEB increases, and other cost increases.

The changes to each of the revenues (resources) and expenditures (applications) are detailed on page 21 and 22 of this report. The specific contributors to the budget shortfall can be identified by observing the description for each column of the report and noting how the item contributes to the "Unresolved Budget Shortfall" category on page 22, line 74.

A description of the various resource and application categories follows.

RESOURCES (page 11):

Local Sources:

- **Ad Valorem Tax** - Property tax assessed at \$.75 per \$100 of assessed valuation, adjusted for tax cap abatements. A reduction in ad valorem taxes of 8.5% is projected for the Tentative Budget based on the preliminary adjusted amount from the State Department of Taxation. Source data: Washoe County Assessor and certified by State Department of Taxation.
- **Local School Support Tax (LSST)** – Sales tax assessed at \$.0225 for every \$1.00 of gross retail sales in Washoe County (\$.026 for FY10 and FY11). Sales tax will decrease mainly because the \$0.0035 legislative approved increase for FY10 and FY11 will sunset for FY12. Source data: State Department of Taxation.
- **Franchise Taxes** - Tax of 2% of net proceeds of public utilities business outside of the incorporated cities in Washoe County.
- **Government Services Tax** - District's portion of the tax of \$.04 for every \$1.00 of value of all of the vehicles licensed in Washoe County. This amount is also anticipated to be less than the prior year budget amount due to the economic downturn. Source data: State Department of Taxation.
- **Revenue in Lieu of Taxes** – 50% of Washoe County motorboat registration fees collected by the State Division of Wildlife.

- **Tuition** – Amounts paid for students enrolled in our schools who reside outside Washoe County; amounts paid for students enrolled in summer school; and amount paid for adult continuing education. Summer school programs have been drastically reduced as stretch runs and graduation interventions have been implemented.
- **Earnings on Investments** - Interest earned from investing the District's cash.
- **Other Local Revenue** – Other local revenues such as transportation reimbursements for field trips, rental income from use of school facilities, indirect costs from grants, grant administration fees, salary reimbursements and miscellaneous income.

State Sources:

- **Distributive School Account (DSA)** - This represents the tentative per pupil funding provided by the State. The amount will be subject to change based on the final ad valorem projection and any changes based on legislative action.

Enrollment is projected to decline .24%. "Hold harmless" provisions of Nevada Revised Statutes (NRS) 387.1233 allow school districts to continue claiming the higher prior year enrollment number the first year after a decline in enrollment. The "hold harmless" provision is intended to give districts a "soft landing" and more time to prepare for loss of state funding and related staff reductions. However, the hold harmless statute is being targeted for elimination by the Governor and the resulting loss of funds is factored into the District's projection.

Based on the Governor's recommended budget, Statewide per pupil funding will be significantly reduced. This statewide \$4,918 per pupil amount placed into the Nevada plan and a unique per pupil amount is calculated for each Nevada district. WCSD's per pupil amount is anticipated to be \$4,820 or \$319 less than the prior year.

In addition, because of the economic crisis, the Governor is proposing a significant contribution (over \$300 million) from school district debt service funds to offset the State contribution. The WCSD portion is estimated to be \$27.3 million.

For the Tentative Budget the calculation is as follows:

Weighted Enrollment	60,042.2
Basic Support per Pupil	<u>\$4,820</u>
Total Basic Support	\$289,403,404
Less LSST	(109,087,778)
Less 1/3 Ad Valorem Tax	(30,969,600)
Less Charter School Revenue	(4,041,751)
Less Transfer from Debt Svc Fund	<u>(27,300,000)</u>
Total DSA	<u>\$118,004,275</u>

Source Data: State Department of Education per Pupil Calculation.

Federal Sources:

- ***Forest Reserve*** - Washoe County's portion of the revenue received from the Federal government for the sale of forest products, minerals, and land use for national forests that are located in our state.
- ***National Energy PL 95-619 (E-Rate Refund)*** – Federal program that provides discounts in telecommunications services to schools and libraries.
- ***Impact Aid*** – Public Law (P.L.) 81-874 provides revenue to the District from the Federal government for Federal properties located within Washoe County that are exempt from county property taxes. The distribution of funds is based upon the number of children enrolled in our District whose parents are employed by and work on those exempt properties.

Other Sources:

- ***Sale of Fixed Assets*** – Proceeds from sale of District surplus vehicles and equipment.
- ***Transfer From Other Funds*** – Prior year includes a \$2.2 million transfer from the pre-funded retiree health insurance fund and \$5.8 million from the class-size reduction fund. These were one-time only transfers and are not available for FY12.
- ***Transfer From Debt Service Fund*** – As mentioned above, the Governor's recommended budget includes an offset of the State contribution to K-12 funding by the use of \$27.3 million of District local revenue accumulated in the Debt Service Fund.

Opening Fund Balance:

- ***Reserved*** – This is the amount that represents the amount earmarked in the prior year for use in the current year and includes the value of the inventories, and designations for maintenance of effort for special education, property taxes for revaluation of Incline properties, budget uncertainties and special education transfer. A reduction of funds is attributable to the maintenance of effort for special education and the special education transfer (\$7.9 million total) while the budget uncertainty designations will increase due to FY11 augmentations and savings. The entire opening designated for budget uncertainties is tentatively being placed into the ending designated for budget uncertainties and is available to offset necessary budget reductions.
- ***Unreserved*** – This is the sum of all other funds remaining after expenditures and reserves have been subtracted from revenues in the preceding year. The amount is \$3.5 million lower as that portion was used to cover budget reductions in the prior year.

APPLICATIONS (page 12):

All existing programs for fiscal year 2010-11 are provided for in the fiscal year 2011-12 budget. In addition, the budget includes restorations for; employee furloughs, health insurance premium holiday, administrator professional development and mileage, minimum expenditure requirement and class sizes for grades 1-3. Other additions have been made for rollups for employee movement on salary schedules, additional cost for increased PERS (Public Employees Retirement System) rate, increase for the ARC (Annual Required Contribution) for OPEB (Other Postemployment Employee Benefits), unemployment costs, loss of AARA IDEA funding and other minor expenditure changes.

The increases and decreases to each of the expenditure categories are due to a combination of the various expenditure changes described above. By referencing Page 22 of the report and noting the column descriptions, the impact of each item on the particular expenditure category is provided.

A brief description of the expenditure categories utilized in the budget follows.

- **Regular Instructional Programs** - Expenditures associated with providing direct instruction to students consisting mostly of salaries and benefits for teachers, teacher aides and assistants, as well as other direct instruction costs for supplies, textbooks and equipment.
- **Special Programs** - Expenditures associated with activities for elementary and secondary students receiving special education and related services. The category for the General Fund is for gifted and talented instruction and support services.
- **Vocational Programs** - Expenditures associated with providing learning experiences to individuals to develop the necessary knowledge, skills, and attitudes needed for employment in an occupational area.
- **Other Instructional Programs** – Expenditures for the cost of operating the District's English as a Second Language (ESL) program and the summer school program.
- **Co/Extra-Curricular Programs** - Expenditures for activities that typically take place outside the traditional classroom. Included are costs for athletics; including coaches, officials, dues, administration and transportation; band, choir and other extra curricular activities.
- **Student Support Services** – Expenditures to assess and improve the well-being of students and to supplement the teaching process, including counselors, psychologists, nurses & clinical aides, attendance, and related supplies and equipment.
- **Instruction Support Services** - Expenditures associated with assisting the instructional staff with the content and process of providing learning experiences for students including costs for curriculum support, librarians, library assistants, student assessment, staff training and related supplies and equipment.

- **General Administration** – Expenditures concerned with establishing and administering policy for operating the district including costs for the superintendent, assistant superintendents, Board of Trustees, legal counsel, community/state/federal relations and related supplies and equipment.
- **School Administration** - Expenditures for the overall administrative responsibility for a school including salaries and benefits for school principals, vice-principals, school secretaries and clerks and related supplies and equipment for the school offices.
- **Central Services** – Expenditures that support other administrative and instructional functions including fiscal services, human resources, planning and administrative information technology. Other costs include purchasing, printing, risk management, grant services, public information services, internal audit, research and evaluation and the related supplies and equipment.
- **Operations/Maintenance of Plant** - Expenditures related to keeping the physical plant open, comfortable and safe including the costs for custodians, maintenance workers, school police, building maintenance, grounds maintenance, equipment repair, all utilities and the related supplies and equipment.
- **Student Transportation** - Expenditures for the costs related to pupil transportation including bus drivers, mechanics, support personnel, vehicle repair and maintenance, gasoline and related supplies and equipment.
- **Interfund Transfers** – Funds that are transferred from the General Fund to other funds such as the Insurance Trust Fund, Debt Service Fund, Special Education Fund and Capital Projects Fund.
- **Contingency** – Funds reserved for future use for unforeseen circumstances.
- **Unresolved Budget Shortfall** – This represents the excess of anticipated expenditures beyond anticipated revenues.

Ending Fund Balance:

- **Reserved and Designations** – These represent balances set aside for other obligations or commitments. The reserved is for the value of the inventories on hand at the end of the year, while the designations earmark prior year savings or commitments for the Incline area property tax adjustment and budget uncertainties.
- **Unreserved** – This is the sum of all other funds remaining after expenditures have been subtracted from revenues in the budget year. Washoe County School Board Regulation 3120 requires budgeted minimum unreserved/undesignated ending fund balance of 2% of expenditures and transfers out. The Tentative Budget amount is 3.1% before any resolution of the budget shortfall.

OTHER DISTRICT FUNDS

The District maintains funds other than the General Fund. The Tentative Budget reflects the anticipated revenues and expenditures for all of the District's funds to continue programs related to those funds. Separate funds are utilized to identify various operations of the District and account for specified revenue sources, which can only be used for specific purposes. A description of the various funds included in the Tentative Budget follows.

Building and Sites Fund (page 13)

This fund accounts for the proceeds from sales of District property and the expenditures allowable with these proceeds.

Capital Projects Fund (page 14)

This fund accounts for the District's resources and expenditures for capital projects. The local sources are from Government Services Tax. The Governor has proposed using this source to offset the State contribution for K-12 education for the upcoming biennium.

Therefore, this fund reflects a transfer of those resources to the Debt Service fund. These funds, as well as accumulated resources in the Debt Service fund, will make up the \$27.3 million transfer from the Debt Service Fund to the General Fund discussed above.

In the past, the government services tax has been primarily utilized for environmental, government mandated, portable classroom and remodel issues (asbestos, mold, lead, underground storage tanks, backflow prevention, ADA accessibility, salary related to government compliance, etc.) unless otherwise approved. The transfer of GST to the debt service fund will no longer allow the district to provide for these expenditures unless other resources are identified.

Special Revenue Funds (page 15)

This fund accounts for the District's resources and expenditures for all grants, adult education, other non-general fund special state appropriations, and other special revenues. Since the grants received from year to year can vary in amount and nature, the budget typically reflects amounts similar to the prior year. Also, because the State does not require a budget augmentation to spend grant money, any amounts received above those budgeted are, by law, authorized to be spent.

The change to the transfer out category is attributed to the Pre-Funded Retiree Health Benefits Fund as \$2.2 million budgeted for transfer in the prior year closed out the fund as planned.

Special Education Fund (page 16)

This fund accounts for the District's resources and expenditures for providing special educational programs of the District. The fund accounts for the direct costs to teach, transport, and provide related services for Special Education students.

Class Size Reduction Fund (page 16)

This fund accounts for the District's resources and expenditures of State money provided to reduce class sizes in kindergarten, first, second and third grades. The Governor's budget has reduced the past funding and included it into a block grant account. The revenue identified was provided by the State Department of Education and represents the District's share of the amount added to the block grant.

The decrease in class sizes for the prior year have been restored for the FY12 budget as well as the employee furloughs. In addition, roll ups, and the PERS increase have also been provided for. These additions, plus the revenue reduction result in a cost to the general fund of \$2.23 million.

Debt Service Fund (page 17)

This fund accounts for the District's revenues and expenditures related to retiring bond and other debt. The District receives revenues, after tax cap abatements, from property tax assessed at \$.3885 per \$100 of assessed valuation on all of the property in Washoe County to utilize for bond debt retirement. In addition, a transfer will be made from the District's General Fund to pay for medium term debt for buses, energy retrofits and QZAB's.

As previously mentioned, the Governor's budget plan includes a provision for changing the requirement for debt service reserves thereby creating excess reserves for use to offset the State's contribution to K-12 education funding. The plan also would use government service tax funds transferred from the capital projects fund to the debt service fund. The net result is a \$27.3 million transfer of funds to the General Fund to offset the State DSA support.

Internal Service Fund (page 18)

This fund accounts for transactions relating to the District's risk management services for property and casualty insurance, health insurance and workers' compensation. A transfer is made from the General Fund to cover the cost for the retiree subsidy in the Health Insurance Trust Fund.

Because the funds have sufficient reserves, the premiums charged for worker's compensation and property and casualty insurance have remained reduced resulting in a savings to the General Fund and other Funds. The health insurance holiday premium included in the prior year has been restored for FY12 until negotiations and/or budget reductions dictate otherwise. The Health Insurance Fund has sufficient reserves to continue the holiday for FY12 if needed.

However, because of inflationary factors on expenses, the premium reductions cannot be sustained as the reserves are rapidly depleting (note net loss for the year of \$8.1 million). Therefore, premiums will probably have to be restored in FY13 or FY14.

Food Service Fund (page 19)

This enterprise fund accounts for the District's resources and expenditures for the food service program. Expenditures include the cost for a roll up for employee salaries and the PERS increase.

Other Post Employment Benefits (OPEB) Trust Fund (page 20)

This trust fund accounts for funds used to pay for healthcare and life insurance costs for qualified District retirees.

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FISCAL YEAR 11 vs FISCAL YEAR 12 BUDGET**

	<u>Budget FY11</u>	<u>Tentative FY12</u>	<u>Change</u>
RESOURCES			
Local Sources:			
Ad Valorem Tax	\$ 101,539,673	\$ 92,908,801	\$ (8,630,872)
L.S.S.T.	115,602,580	109,087,778	(6,514,802)
Franchise Taxes	300,000	300,000	0
Government Services Tax	11,200,000	11,000,000	(200,000)
Rev In Lieu of Taxes	230,000	230,000	0
Regular Tuition	250,000	250,000	0
Summer School	800,000	300,000	(500,000)
Other Tuition	145,000	145,000	0
Transportation	325,000	325,000	0
Earnings on Investments	650,000	650,000	0
Student Activities Revenue	110,000	110,000	0
Other Local Revenue	583,000	583,000	0
Indirect Cost Revenue	2,000,000	1,900,000	(100,000)
Grants Administration Revenue	400,000	300,000	(100,000)
Salary Reimbursements	1,545,000	1,545,000	0
	<u>\$ 235,680,253</u>	<u>\$ 219,634,579</u>	<u>\$ (16,045,674)</u>
State Sources:			
DSA Apportionments	\$ 156,965,070	\$ 118,004,275	\$ (38,960,795)
Special Appropriations	0	0	0
	<u>\$ 156,965,070</u>	<u>\$ 118,004,275</u>	<u>\$ (38,960,795)</u>
Federal Sources:			
Forest Reserve	\$ 6,000	\$ 6,000	\$ -
E-Rate Refund	320,000	520,000	200,000
P.L. 81-874	190,000	190,000	0
	<u>\$ 516,000</u>	<u>\$ 716,000</u>	<u>\$ 200,000</u>
Other Sources:			
Sale of Fixed Assets	\$ 50,000	\$ 50,000	\$ -
Transfer From Other Funds	8,011,823	0	(8,011,823)
Transfer From Debt Service Fund	0	27,300,000	27,300,000
	<u>\$ 8,061,823</u>	<u>\$ 27,350,000</u>	<u>\$ 19,288,177</u>
Opening Fund Balance:			
Reserved for Inventory	\$ 1,096,435	\$ 1,097,142	\$ 707
Designated for Maintenance of Effort	5,000,000	0	(5,000,000)
Designated for Property Taxes	6,000,000	6,000,000	0
Designated for Budget Uncertainties	7,831,336	26,521,774	18,690,438
Designated for Special Ed Transfer	2,955,258	0	(2,955,258)
Unreserved	14,892,543	11,392,543	(3,500,000)
	<u>\$ 37,775,572</u>	<u>\$ 45,011,459</u>	<u>\$ 7,235,887</u>
TOTAL RESOURCES	<u>\$ 438,998,718</u>	<u>\$ 410,716,313</u>	<u>\$ (28,282,405)</u>

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET COMPARISON
FISCAL YEAR 11 vs FISCAL YEAR 12 BUDGET**

	<u>Budget FY11</u>	<u>Tentative FY12</u>	<u>Change</u>
APPLICATIONS			
Expenditures:			
Instruction	\$ 191,978,423	\$ 206,308,054	\$ 14,329,631
Special Programs	1,419,916	1,987,375	567,459
Vocational Programs	7,485,352	7,299,086	(186,266)
Other Instructional Programs	13,632,830	13,972,053	339,223
Co/Extra - Curricular Programs	4,297,943	4,658,654	360,711
Student Support Services	25,846,601	26,313,435	466,834
Instruction Support Services	13,121,553	14,112,945	991,392
General Administration	5,644,890	7,303,849	1,658,959
School Administration	31,812,940	32,416,792	603,852
Central Services	19,459,642	20,776,540	1,316,898
Operation and Maintenance	48,693,295	49,900,210	1,206,915
Student Transportation	15,337,281	15,999,909	662,628
	<u>\$ 378,730,666</u>	<u>\$ 401,048,903</u>	<u>\$ 22,318,237</u>
Other Financing Uses:			
Debt Service Fund Transfer	\$ 3,591,016	\$ 3,191,660	(399,356)
Insurance Trust Fund Transfer	1,873,940	1,814,478	(59,462)
Special Education Transfer	32,503,356	33,172,601	669,245
Capital Projects Fund Transfer	59,000	59,000	0
Contingency	1,093,277	1,093,277	0
Unresolved Budget Shortfall	0	(74,675,065)	(74,675,065)
	<u>\$ 39,120,589</u>	<u>\$ (35,344,049)</u>	<u>\$ (74,464,638)</u>
Ending Fund Balance:			
Reserved	\$ 1,096,435	\$ 1,097,142	707
Designated For Property Tax	6,000,000	6,000,000	0
Designated for Budget Uncertainties	2,658,485	26,521,774	23,863,289
Unreserved	11,392,543	11,392,543	0
	<u>\$ 21,147,463</u>	<u>\$ 45,011,459</u>	<u>\$ 23,863,996</u>
TOTAL APPLICATIONS	<u>\$ 438,998,718</u>	<u>\$ 410,716,313</u>	<u>\$ (28,282,405)</u>
	0	(0)	

**WASHOE COUNTY SCHOOL DISTRICT
BUILDING & SITES FUND BUDGET COMPARISON
FISCAL YEAR 11 vs FISCAL YEAR 12 BUDGET**

	<u>Budget FY11</u>	<u>Tentative FY12</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Earnings on Investments	\$ 10,000	\$ -	\$ (10,000)
Other Local Revenue-Rent	30,000	30,000	-
	<u>\$ 40,000</u>	<u>\$ 30,000</u>	<u>\$ (10,000)</u>
State Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Transfers In	\$ -	\$ -	\$ -
Sale of Fixed Assets	-	400,000	400,000
	<u>\$ -</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>
Total Revenue	<u>\$ 40,000</u>	<u>\$ 430,000</u>	<u>\$ 390,000</u>
Opening Fund Balance:			
Reserved	<u>\$ 3,265,355</u>	<u>\$ 600,000</u>	<u>\$ (2,665,355)</u>
TOTAL ALL RESOURCES	<u>\$ 3,305,355</u>	<u>\$ 1,030,000</u>	<u>\$ (2,275,355)</u>
APPLICATIONS			
Expenditures:			
Business Support	\$ -	\$ -	\$ -
Central Support	-	-	-
Land Acquisitions	-	-	-
Site Improvments	-	50,000	50,000
Architecture/Engineering Svcs	-	-	-
Educational Specs Devel	-	-	-
Building Acquisition & Const	-	-	-
Building Improvements	30,000	980,000	950,000
	<u>\$ 30,000</u>	<u>\$ 1,030,000</u>	<u>\$ 1,000,000</u>
Other Financing Uses:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Ending Fund Balance:			
Reserved	<u>\$ 3,275,355</u>	<u>\$ -</u>	<u>\$ (3,275,355)</u>
TOTAL APPLICATIONS	<u>\$ 3,305,355</u>	<u>\$ 1,030,000</u>	<u>\$ (2,275,355)</u>

**WASHOE COUNTY SCHOOL DISTRICT
CAPITAL PROJECTS FUND BUDGET COMPARISON
FISCAL YEAR 11 vs FISCAL YEAR 12 BUDGET**

	<u>Budget FY11</u>	<u>Tentative FY12</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local Sources:			
Gov't Svcs Tax	\$ 3,000,000	\$ 3,000,000	\$ -
Earnings on Investments	6,000	3,000	(3,000)
Other Local Revenue	-	-	-
	<u>\$ 3,006,000</u>	<u>\$ 3,003,000</u>	<u>\$ (3,000)</u>
State Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Sources:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Other Sources:			
Transfers In	\$ 59,000	\$ 59,000	\$ -
Sale of Bonds	-	-	-
	<u>\$ 59,000</u>	<u>\$ 59,000</u>	<u>\$ -</u>
Total Revenue	<u>\$ 3,065,000</u>	<u>\$ 3,062,000</u>	<u>\$ (3,000)</u>
Opening Fund Balance:			
Reserved	\$ -	\$ -	\$ -
Unreserved	7,125,952	3,000,000	(4,125,952)
	<u>\$ 7,125,952</u>	<u>\$ 3,000,000</u>	<u>\$ (4,125,952)</u>
TOTAL ALL RESOURCES	<u>\$ 10,190,952</u>	<u>\$ 6,062,000</u>	<u>\$ (4,128,952)</u>
APPLICATIONS			
Expenditures:			
Central Services	\$ 150,000	\$ -	\$ (150,000)
Architecture/Engineering Svcs	1,667,655	-	(1,667,655)
Building Acquisition & Const	-	-	-
Site Improvments	200,000	-	(200,000)
Building Improvements	4,538,345	-	(4,538,345)
	<u>\$ 6,556,000</u>	<u>\$ -</u>	<u>\$ (6,556,000)</u>
Transfer to Debt Service Fund	<u>\$ -</u>	<u>\$ 2,841,639</u>	<u>\$ 2,841,639</u>
Ending Fund Balance:			
Reserved	\$ -	\$ -	\$ -
Unreserved	3,634,952	3,220,361	(414,591)
	<u>\$ 3,634,952</u>	<u>\$ 3,220,361</u>	<u>\$ (414,591)</u>
TOTAL APPLICATIONS	<u>\$ 10,190,952</u>	<u>\$ 6,062,000</u>	<u>\$ (4,128,952)</u>

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL REVENUE FUND BUDGET COMPARISON
FISCAL YEAR 11 vs FISCAL YEAR 12 BUDGET**

	<u>Budget</u> <u>FY11</u>	<u>Tentative</u> <u>FY12</u>	<u>Change</u>
RESOURCES			
Revenue:			
Local	\$ 2,301,053	\$ 3,258,051	\$ 956,998
State	15,294,769	15,215,999	(78,770)
Federal	48,601,631	51,815,622	3,213,991
Transfers In	0	0	0
Total Revenue	<u>\$ 66,197,453</u>	<u>\$ 70,289,672</u>	<u>\$ 4,092,219</u>
Opening Fund Balance:			
Reserved	\$ -	\$ -	\$ -
Unreserved	4,527,039	2,090,394	(2,436,645)
Total Opening Fund Balance:	<u>\$ 4,527,039</u>	<u>\$ 2,090,394</u>	<u>\$ (2,436,645)</u>
TOTAL ALL RESOURCES	<u>\$ 70,724,492</u>	<u>\$ 72,380,066</u>	<u>\$ 1,655,574</u>
APPLICATIONS			
Expenditures by Function:			
Other Instructional Programs	\$ 48,099,345	\$ 53,096,494	\$ 4,997,149
Special Programs	12,758,973	11,103,703	(1,655,270)
Vocational Programs	1,288,510	825,392	(463,118)
Adult Education Programs	2,060,729	2,060,729	0
Community Service Programs	1,346,218	1,174,211	(172,007)
Instructional Programs	389,511	2,253,962	1,864,451
Student Support Services	384,711	177,227	(207,484)
Instruction Support Services	3,200	0	(3,200)
General Administration	298,500	448,500	150,000
School Administration	0	0	0
Central Services	0	0	0
Operation and Maintenance	15,000	0	(15,000)
Other Support	0	0	0
	<u>\$ 66,644,697</u>	<u>\$ 71,140,218</u>	<u>\$ 4,495,521</u>
Other Uses:			
Transfers Out	\$ 2,200,000	\$ 0	\$ (2,200,000)
Contingency	0	0	0
	<u>\$ 2,200,000</u>	<u>\$ 0</u>	<u>\$ (2,200,000)</u>
Ending Fund Balance:			
Reserved	\$ 0	\$ 0	\$ -
Unreserved	1,879,795	1,239,848	(639,947)
	<u>\$ 1,879,795</u>	<u>\$ 1,239,848</u>	<u>\$ (639,947)</u>
TOTAL APPLICATIONS	<u>\$ 70,724,492</u>	<u>\$ 72,380,066</u>	<u>\$ 1,655,574</u>

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION FUND BUDGET COMPARISON
FISCAL YEAR 11 vs FISCAL YEAR 12 BUDGET**

	Budget FY11	Tentative FY12	Change
RESOURCES			
State Sources:	\$ 22,866,600	\$ 22,826,832	(\$39,768)
Transfers In	<u>\$ 32,503,356</u>	<u>\$ 33,172,601</u>	<u>\$ 669,245</u>
TOTAL RESOURCES	<u>\$ 55,369,956</u>	<u>\$ 55,999,433</u>	<u>\$ 629,477</u>

APPLICATIONS

Expenditures:			
Instruction	\$ 42,202,890	\$ 36,432,717	\$ (5,770,173)
Student Support Services	4,664,883	9,943,914	5,279,031
Instruction Support Services	1,970,929	2,101,456	130,527
General Administration	0	330,056	330,056
School Administration	303,791	156,322	(147,469)
Central Services	11,665	85,288	73,623
Operation and Maintenance	58,773	60,442	1,669
Student Transportation	<u>6,157,025</u>	<u>6,889,238</u>	<u>732,213</u>
TOTAL APPLICATIONS	<u>\$ 55,369,956</u>	<u>\$ 55,999,433</u>	<u>\$ 629,477</u>

**WASHOE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION FUND BUDGET COMPARISON
FISCAL YEAR 11 vs FISCAL YEAR 12 BUDGET**

	Budget FY11	Tentative FY12	Change
RESOURCES			
Revenue:			
State	\$ 19,778,057	\$ 18,183,410	\$ (1,594,647)
Other	0	0	0
Total Revenue	<u>\$ 19,778,057</u>	<u>\$ 18,183,410</u>	<u>\$ (1,594,647)</u>
Transfers In	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL ALL RESOURCES	<u>\$ 19,778,057</u>	<u>\$ 18,183,410</u>	<u>\$ (1,594,647)</u>
APPLICATIONS			
Expenditures by Function:			
Instruction	\$ 13,966,234	\$ 18,183,410	\$ 4,217,176
Transfer To Other Funds	5,811,823	0	(5,811,823)
TOTAL APPLICATIONS	<u>\$ 19,778,057</u>	<u>\$ 18,183,410</u>	<u>\$ (1,594,647)</u>

**WASHOE COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND BUDGET COMPARISON
FISCAL YEAR 11 vs FISCAL YEAR 12 BUDGET**

	<u>Budget FY11</u>	<u>Tentative FY12</u>	<u>Change</u>
RESOURCES			
Combined Bonds:			
Ad Valorem Taxes	\$ 53,036,797	\$ 48,528,670	\$ (4,508,127)
Earnings on Investments	1,200,000	1,200,000	0
Interest Subsidy	1,367,536	1,612,370	244,834
Transfer In From Capital Projects Fund	0	2,841,639	2,841,639
	<u>\$ 55,604,333</u>	<u>\$ 54,182,679</u>	<u>\$ (1,421,654)</u>
Opening Fund Balance	<u>\$ 60,984,467</u>	<u>\$ 67,724,287</u>	<u>\$ 6,739,820</u>
Subtotal - Combined Bonds	<u>\$ 116,588,800</u>	<u>\$ 121,906,966</u>	<u>\$ 5,318,166</u>
Medium-Term Financing:			
Earnings on Investments	\$ 20,000	\$ 20,000	\$ -
Transfer In From General Fund	3,591,016	3,191,660	(399,356)
	<u>\$ 3,611,016</u>	<u>\$ 3,211,660</u>	<u>\$ (399,356)</u>
Opening Fund Balance	<u>\$ 3,930,590</u>	<u>\$ 4,369,073</u>	<u>\$ 438,483</u>
Subtotal - Combined Bonds	<u>\$ 7,541,606</u>	<u>\$ 7,580,733</u>	<u>\$ 39,127</u>
TOTAL RESOURCES	<u>\$ 124,130,406</u>	<u>\$ 129,487,699</u>	<u>\$ 5,357,293</u>
APPLICATIONS			
Combined Bonds			
Principal	\$ 28,340,000	\$ 28,345,000	\$ 5,000
Interest	24,343,523	23,344,333	(999,190)
Other Costs	100,000	100,000	0
Transfer to General Fund	0	27,300,000	27,300,000
Reserves (Inc Unapprop Bal)	63,805,277	42,817,633	(20,987,644)
Subtotal Combined Bonds	<u>\$ 116,588,800</u>	<u>\$ 121,906,966</u>	<u>\$ 5,318,166</u>
Medium-Term Financing:			
Principal	\$ 2,696,206	\$ 2,339,810	\$ (356,396)
Interest	476,002	433,042	(42,960)
Reserves (Inc Unapprop Bal)	4,369,398	4,807,881	438,483
Subtotal Combined Bonds	<u>\$ 7,541,606</u>	<u>\$ 7,580,733</u>	<u>\$ 39,127</u>
TOTAL APPLICATIONS	<u>\$ 124,130,406</u>	<u>\$ 129,487,699</u>	<u>\$ 5,357,293</u>

**WASHOE COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND BUDGET COMPARISON
FISCAL YEAR 11 vs FISCAL YEAR 12 BUDGET**

	Budget <u>FY11</u>	Tentative <u>FY12</u>	<u>Change</u>
Operating Revenue			
Premiums Collected	\$ 58,059,031	\$ 62,759,130	\$ 4,700,099
Total Operating Revenue	<u>\$ 58,059,031</u>	<u>\$ 62,759,130</u>	<u>\$ 4,700,099</u>
Operating Expenses			
Salaries and Benefits	\$ 280,170	\$ 280,170	\$ 0
Employee Benefits	56,993,815	63,713,579	6,719,764
Services and Supplies	8,508,727	9,143,211	634,484
Total Operating Expense	<u>\$ 65,782,712</u>	<u>\$ 73,136,960</u>	<u>\$ 7,354,248</u>
Operating Income (Loss)	\$ (7,723,681)	\$ (10,377,830)	\$ (2,654,149)
Nonoperating Revenues			
Interest Earned	\$ 96,936	\$ 111,996	\$ 15,060
Stop Loss Insurance Reimbursement	500,000	0	(500,000)
Subsidies, FEMA and Medicare Part D	300,000	300,000	0
	<u>\$ 896,936</u>	<u>\$ 411,996</u>	<u>\$ (484,940)</u>
Nonoperating Expenses			
Interest Expense	\$ 0	\$ 0	\$ 0
Total Nonoperating Expense	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Income Before Operating Transfers	\$ (6,826,745)	\$ (9,965,834)	\$ (3,139,089)
Operating Transfers			
IN	\$ 1,707,764	\$ 1,814,478	\$ 106,714
OUT	0	0	0
Net Operating Transfers	<u>\$ 1,707,764</u>	<u>\$ 1,814,478</u>	<u>\$ 106,714</u>
Net Income (Loss)	(\$5,118,981)	(\$8,151,356)	\$ (3,032,375)
Opening Retained Earnings	36,671,708	35,656,163	(1,015,545)
Ending Retained Earnings	<u>\$31,552,727</u>	<u>\$27,504,807</u>	<u>(\$4,047,920)</u>

**WASHOE COUNTY SCHOOL DISTRICT
NUTRITION SERVICES FUND BUDGET COMPARISON**

	<u>Budget</u> <u>FY11</u>	<u>Tentative</u> <u>FY12</u>	<u>Change</u>
Operating Revenue			
Food Service Revenues	\$ 6,699,678	\$ 5,019,946	\$ (1,679,732)
Total Operating Revenue	<u>\$ 6,699,678</u>	<u>\$ 5,019,946</u>	<u>\$ (1,679,732)</u>
Operating Expenses			
Salaries	\$ 6,059,285	\$ 6,522,138	\$ 462,853
Benefits	1,716,384	1,968,236	251,852
Purchased Service	1,259,560	1,240,092	(19,468)
Supplies	8,325,218	8,616,553	291,335
Depreciation	104,302	114,791	10,489
Other	391,511	454,300	62,789
Total Operating Expense	<u>\$ 17,856,260</u>	<u>\$ 18,916,110</u>	<u>\$ 1,059,850</u>
Operating Income (Loss)	\$ (11,156,582)	\$ (13,896,164)	\$ (2,739,582)
Nonoperating Revenues			
Commodity Revenue	\$ 0	\$ 1,000,000	\$ 1,000,000
State Matching Funds	0	54,000	54,000
Federal School Feeding Program	11,842,679	13,184,115	1,341,436
	<u>\$ 11,842,679</u>	<u>\$ 14,238,115</u>	<u>\$ 2,395,436</u>
Nonoperating Expenses			
Interest Expense	\$ 0	\$ 0	\$ 0
	<u>0</u>	<u>0</u>	<u>0</u>
Total Nonoperating Expense	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Income Before Operating Transfers	\$ 686,097	\$ 341,951	\$ (344,146)
Operating Transfers			
IN	\$ 0	\$ 0	\$ 0
OUT	0	0	0
Net Operating Transfers	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Net Income	\$686,097	\$341,951	\$ (344,146)
Opening Retained Earnings	<u>4,023,535</u>	<u>4,631,330</u>	<u>607,795</u>
Ending Retained Earnings	<u>\$4,709,632</u>	<u>\$4,973,281</u>	<u>\$263,649</u>

**WASHOE COUNTY SCHOOL DISTRICT
OPEB TRUST FUND
FISCAL YEAR 11 vs FISCAL YEAR 12 BUDGET**

	<u>Budget</u> <u>FY11</u>	<u>Tentative</u> <u>FY12</u>	<u>Change</u>
Additions			
Contributions by Employer	\$ 11,766,000	\$ 13,161,000	\$ 1,395,000
Earnings (loss) on investments	<u>\$ 1,016,432</u>	<u>\$ 1,014,279</u>	<u>(2,153)</u>
Total Additions	<u>\$ 12,782,432</u>	<u>\$ 14,175,279</u>	<u>\$ 1,392,847</u>
Deductions			
Benefits	<u>\$ 12,782,432</u>	<u>\$ 14,175,279</u>	<u>\$ 1,392,847</u>
Total Deductions	<u>\$ 12,782,432</u>	<u>\$ 14,175,279</u>	<u>\$ 1,392,847</u>
Net Increase	\$ 0	\$ 0	\$ 0
Net Assets Held in Trust for OPEB			
Beginning July 1	<u>20,328,638</u>	<u>20,328,638</u>	<u>0</u>
Ending June 30	<u><u>\$ 20,328,638</u></u>	<u><u>\$ 20,328,638</u></u>	<u><u>\$ 0</u></u>

	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI			
1	WASHOE COUNTY SCHOOL DISTRICT																																			
2	GENERAL FUND TENTATIVE BUDGET																																			
3	FISCAL YEAR 2011-12																																			
4																																				
5																																				
6																																				
7																																				
8	RESOURCES																																			
9	Local Sources:																																			
10	Ad Valorem Tax	\$ 101,539,673	\$ (8,630,872)																															\$ (8,630,872)	\$ 92,908,801	
11	L.S.S.T.	115,602,580	(6,514,802)																															(6,514,802)	109,087,778	
12	Franchise Taxes	300,000	0																															0	300,000	
13	Government Services Tax	11,200,000	(200,000)																															(200,000)	11,000,000	
14	Rev In Lieu of Taxes	230,000	0																															0	230,000	
15	Regular Tuition	250,000	0																															0	250,000	
16	Summer School	800,000	(500,000)																															(500,000)	300,000	
17	Other Tuition	145,000	0																															0	145,000	
18	Transportation	325,000	0																															0	325,000	
19	Earnings on Investments	650,000	0																															0	650,000	
20	Student Activities Revenue	110,000	0																															0	110,000	
21	Other Local Revenue	583,000	0																															0	583,000	
22	Indirect Cost Revenue	2,000,000	(100,000)																															(100,000)	1,900,000	
23	Grants Administration Revenue	400,000	(100,000)																															(100,000)	300,000	
24	Salary Reimbursements	1,545,000	0																															0	1,545,000	
25		\$ 235,680,253	\$ (16,045,674)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (16,045,674)	\$ 219,634,579		
26	State Sources:																																			
27	DSA Apportionments	\$ 156,965,070	\$ (38,960,795)																																\$ (38,960,795)	\$ 118,004,275
28	Special Appropriations	0	0																															0	0	
29		\$ 156,965,070	\$ (38,960,795)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,960,795)	\$ 118,004,275	
30	Federal Sources:																																			
31	Forest Reserve	\$ 6,000	\$ -																															\$ -	\$ 6,000	
32	E-Rate Refund	320,000	200,000																															200,000	520,000	
33	Impact Aid	190,000	0																															0	190,000	
34		\$ 516,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 716,000		
35	Other Sources:																																			
36	Sale of Fixed Assets	\$ 50,000	\$ -																															\$ -	\$ 50,000	
37	Transfer From Other Funds	8,011,823	(8,011,823)																															(8,011,823)	0	
38	Transfer From Debt Service Fund	0	27,300,000																															27,300,000	27,300,000	
39		\$ 8,061,823	\$ 19,288,177	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,288,177	\$ 27,350,000		
40	Opening Fund Balance:																																			
41	Reserved For Inventories	\$ 1,096,435	\$ -	\$ 707																														\$ 707	\$ 1,097,142	
42	Designated for Maintenance of Effort	5,000,000	(5,000,000)																															(5,000,000)	0	
43	Designated for Property Taxes	6,000,000	0																															0	6,000,000	
44	Designated for Budget Uncertainties	7,831,336		18,690,438																														18,690,438	26,521,774	
45	Designated for Special Ed Transfer	2,955,258	(2,955,258)																															(2,955,258)	0	
46	Unreserved	14,892,543	(3,500,000)																															(3,500,000)	11,392,543	
47		\$ 37,775,572	\$ (11,455,258)	\$ 18,691,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,235,887	\$ 45,011,459		
48																																				
49	TOTAL RESOURCES	\$ 438,998,718	\$ (46,973,550)	\$ 18,691,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (28,282,405)	\$ 410,716,313			
50																																				

	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI			
1	WASHOE COUNTY SCHOOL DISTRICT																																			
2	GENERAL FUND TENTATIVE BUDGET																																			
3	FISCAL YEAR 2011-12																																			
4																																				
5																																				
6																																				
7																																				
51	APPLICATIONS																																			
52	Expenditures:																																			
53	Instruction	\$ 191,978,423			\$ 6,351,233	\$ (4,847,173)	\$ 1,382,758	\$ 1,068,361	\$ 3,122,931	\$ 1,687,801	\$ 2,837,859	\$ 795,939	\$ (115,078)	\$ 2,000,000	\$ 45,000	\$ 14,329,631	\$ 206,308,054																			
54	Special Programs	1,419,916			490,018		15,385	11,680	33,834	16,542						567,459	1,987,375																			
55	Vocational Programs	7,485,352			(465,302)		54,528	42,285	122,579	59,644						(186,266)	7,299,086																			
56	Other Instructional Programs	13,632,830			7,597		103,589	73,929	236,003	118,105				(200,000)		339,223	13,972,053																			
57	Co/Extra - Curricular Programs	4,297,943			226,178		11,127	10,889	73,265	39,252						360,711	4,658,654																			
58	Student Support Services	25,846,601			(541,237)		207,038	149,183	432,803	219,047						466,834	26,313,435																			
59	Instruction Support Services	13,121,553			765,498		96,339	52,264	189,527	117,894						991,392	14,112,945																			
60	General Administration	5,644,890			221,139		52,786	25,588	77,419	52,427						19,600	7,303,849																			
61	School Administration	31,812,940			(962,619)		314,452	169,150	545,763	264,606						46,000	32,416,792																			
62	Central Services	19,459,642			182,791		130,761	70,477	232,756	170,113						530,000	20,776,540																			
63	Operation and Maintenance	48,693,295			(140,898)		295,210	122,198	510,195	420,210						1,206,915	49,900,210																			
64	Student Transportation	15,337,281			181,810		111,092	40,446	183,921	134,359						662,628	15,999,909																			
65		\$ 378,730,666	\$ -	\$ -	\$ 6,316,208	\$ (4,847,173)	\$ 2,775,065	\$ 1,836,450	\$ 5,760,996	\$ 3,300,000	\$ 2,837,859	\$ 1,795,939	\$ (340,208)	\$ 2,226,500	\$ 656,600	\$ 22,318,236	\$ 401,048,902																			
66																																				
67																																				
68	Debt Service Fund Transfer	\$ 3,591,016																																		
69	Insurance Trust Fund Transfer	1,873,940																																		
70	Special Education Transfer	32,503,356			(2,092,899)		430,102	287,626	913,373							669,245	33,172,601																			
71	Capital Projects Fund Transfer	59,000														0	59,000																			
72	Contingency	1,093,277														0	1,093,277																			
73	Unresolved Budget Shortfall	0	(46,973,550)		(4,223,309)	(325,678)	(3,205,167)	(2,124,076)	(6,674,369)	(3,300,000)	(2,837,859)	(1,926,982)	(659,792)	(2,226,500)	(197,782)	(74,675,064)	(74,675,064)																			
74		\$ 39,120,589	\$ (46,973,550)	\$ -	\$ (6,316,208)	\$ (325,678)	\$ (2,775,065)	\$ (1,836,450)	\$ (5,760,996)	\$ (3,300,000)	\$ (2,837,859)	\$ (1,795,939)	\$ 340,208	\$ (2,226,500)	\$ (656,600)	\$ (74,464,637)	\$ (35,344,048)																			
75																																				
76																																				
77	Reserved	\$ 1,096,435		\$ 707																																
78	Designated For Property Tax	6,000,000																																		
79	Designated for Budget Uncertainties	2,658,485		18,690,438		5,172,851																														
80	Unreserved	11,392,543																																		
81		\$ 21,147,463	\$ -	\$ 18,691,145	\$ -	\$ 5,172,851	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,863,996	\$ 45,011,459																			
82																																				
83		\$ 438,998,718	\$ (46,973,550)	\$ 18,691,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (28,282,405)	\$ 410,716,313																			
84																																				
85																																				
86		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0																			