

# WASHOE COUNTY SCHOOL DISTRICT

## Reno, Nevada

### REGULAR MEETING

June 29, 2010

**TITLE:** Augmentation and Approval of Transfers for the Fiscal Year 2009-10 Budget

**FROM:** Gary S. Kraemer, Chief Financial Officer

**PRESENTER(S) & PRESENTATION TIME:**

Gary S. Kraemer, Chief Financial Officer (15 minutes)

**DATE REPORT WRITTEN:** June 28, 2010

**SUMMARY:** A cover memo recommending approval of the Fiscal Year 2009-10 Augmented Budget was submitted on June 10, 2010. This item provides the resolution to augment the Fiscal Year 2009-10 budget along with the schedules and narrative explaining the changes.

**PREVIOUS BOARD ACTION:**

**Date:** December 15, 2009

**Action:** Approval of Fiscal Year 2009-10 Augmented Budget on December 15, 2009.

**ADDITIONAL BACKGROUND INFORMATION:** The augmentation and transfer of the budget is a routine item that is performed at the end of each Fiscal Year in order to comply with numerous Nevada Revised Statutes relating to financial administration.

**ATTACHMENTS:** None.

**BOARD POLICY/DISTRICT GOAL:** This item addresses the areas of focus defined in the Washoe County School District's Blueprint for Student Success as they relate to the budget process.

**LEGAL:** NRS 354.598005 permits local governments to augment the budget and make transfers.

**FINANCIAL:** The augmentation and approval of transfers allows the District to comply with financial administration statutes and aligns the budget in accordance with specific revenue sources, Board approvals, negotiated agreements and other financial occurrences.

**ALTERNATIVES:** None.

**SUPERINTENDENT RECOMMENDATION:** that the Board of Trustees adopts the resolution to augment the Fiscal Year 2009-10 budget and approve transfers as proposed

**RESOLUTION TO AUGMENT THE 2009-10 BUDGET  
OF THE WASHOE COUNTY SCHOOL DISTRICT**

WHEREAS, the General Fund revenue is being reduced by \$3,543,318 and there is a need to apply this reduction; and

WHEREAS, the Building & Sites Fund is being augmented by \$3,265,355 by utilizing additional opening fund balance and there is a need to apply this increase; and

WHEREAS, the Capital Projects Fund is being augmented by \$15,265,000 by utilizing additional resources from bond proceeds and spending down ending fund balance and there is a need to apply this increase; and

WHEREAS, the Special Revenue Fund revenue is being augmented by \$506,140 and there is a need to apply this increase; and

WHEREAS, the Special Education Fund revenue is being reduced by \$1,060,342 and there is a need to apply this reduction; and

WHEREAS, the Class Size Reduction Fund revenue is being reduced by \$37,896 and there is a need to apply this reduction; and

WHEREAS, the Debt Service Fund is being augmented by \$25,680,247 by utilizing additional resources from bond refunding proceeds, interest subsidy and spending down ending fund balance and there is a need to apply this increase; and

WHEREAS, the Nutrition Services Fund revenue is being augmented by \$882,873 and there is a need to apply this increase; and

Now, therefore it is hereby RESOLVED, that the Washoe County School District shall augment its Fiscal Year 2009-10 budget by appropriating the revenues cited above, thereby increasing its appropriations by the amounts cited above. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

IT IS FURTHER RESOLVED, that Clerk Nancy Hollinger shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED, ADOPTED AND APPROVED the 29th day of June 2010.

AYES: Barbara Clark  
Scott Kelly  
Nancy Hollinger  
Spide  
Frank  
Ken  
Janice

NAYES: N/A  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

ABSENT: N/A  
By: [Signature]  
President

Attest: Nancy Hollinger  
Clerk

## **FUNDS BEING AUGMENTED & TRANSFERS**

The augmentation and transfer of the budget is a routine item that is performed at the end of each Fiscal Year in order to comply with numerous Nevada Revised Statutes relating to financial administration. Most notably, NRS 354.626 makes it unlawful for a governing body to expend any money in excess of the amounts appropriated for any function. In order to comply with this statute a thorough analysis of all District funds is performed to determine what the anticipated expenditures will be. Based on this analysis a budget plan is prepared, contingent upon Board approval, to ensure compliance with these statutes.

The statutes provide a means to address anticipated expenditures in excess of appropriated amounts. First, NRS 354.598005 permits the governing body to augment the budget. A budget augmentation is a procedure for increasing appropriations of a fund with the express intent of employing previously unbudgeted resources of the fund for carrying out the increased appropriations. Next, NRS 354.598005 allows for transfers of budget appropriations. This statute allows the person designated to administer the budget to make transfers within a fund prior to notifying the governing body if the transfer does not increase the total appropriations for the fiscal year. This statute also allows the governing body to authorize the transfer of appropriations between funds or from the contingency account upon the recommendation of the person designated to administer the budget.

The above resolution provides for the augmentation of the District's General Fund, Building & Sites Fund, Capital Projects Fund, Special Revenue Fund, Special Education Fund, Class Size Reduction Fund, Debt Service Fund and Nutrition Services Fund. In addition, transfers between functional accounts have been made for the all the funds referenced above.

## **GENERAL FUND (Page 6 & 7)**

The changes to General Fund revenues are shown on page 6. The change simply reflects the anticipated reduction to local school support taxes and the corresponding increase to the distributive school account (DSA) revenues as part of the Nevada Plan guarantee. The decrease to LSST reflects the economic downturn and its impact on sales tax. The State generally is responsible for this shortfall and typically, the DSA Apportionment category will increase by a corresponding amount of the LSST decrease. The DSA was reduced by an additional \$66 per student or \$4,045,510 as a result of reductions made in the 2010 Special Session and \$146,016 as part of the property tax true up the State makes. Government Services Tax (GST) revenue is reduced by \$700,000 because of lower GST being collected. State revenue of \$526,662 was received for bonuses to counselors, pathologists and psychologists. Bus lease proceeds of \$870,000 were received and be used to purchase buses.

Page 7 of the report reflects the changes to the applications for the General Fund. The change column represents the difference between the December Augmented Budget and the proposed June Augmented Budget. All the changes to each expenditure category are the result of salary savings or additional salary costs and transfers from one category to the other. In addition, the Student Transportation category also reflects an increase of \$870,000 for the lease proceeds reported as additional revenue.

A summary of the various resource and application changes for the General Fund is shown of pages 14 and 15 of the report. This summary walks through the various changes discussed above. As the report indicates in column G, all of the decreases to revenue, including a decrease in special education unit funding (-\$4,472,970 total), have been applied against the

Designated for Budget Uncertainties ending balance while the increase for bus proceeds has been applied to the Student Transportation category.

The report also shows the salary savings in column I and that total is also being utilized to increase the Designated for Budget Uncertainties account (+\$3,540,459). Column K of the report shows the routine transfers between the various categories.

Although the General Fund is not being augmented by recognizing increased revenues, a number of transfers have been made. A summary of the transfers being made are shown by category Page 16 of the report. A separate column has been provided to show the transfers in and out for routine transfers and for salary and benefit savings. The amount of the transfer from, the transfer to and the net transfer for each category are shown on the report. Approval of the resolution also constitutes approval for the transfers.

### **BUILDING AND SITES FUND (Page 8)**

The Building and Sites Fund accounts for the District's resources for selling property and expenditures for capital projects. The fund is being augmented by \$3,265,355 to recognize plans to spend funds previously set aside for a new administration building that have now been changed to funding photovoltaic projects at schools.

### **CAPITAL PROJECTS FUND (Page 9)**

The Capital Projects Fund accounts for the District's resources and expenditures for capital projects. The main reason the fund is being augmented is to reflect additional resources from proceeds from the rollover bonds of \$14.065 million and spending down of fund balance for photovoltaic projects at schools, and the allocation to the proposed expenditure categories of the fund.

### **SPECIAL REVENUE FUND (Page 10)**

The Special Revenue Fund accounts for specific revenue sources, which are restricted for specified purposes. This fund also includes the Pre-Funded Retiree Health Benefits Fund.

The changes to this fund are to augment for actual opening fund balances and various additional expenditures.

### **SPECIAL EDUCATION FUND (Page 11)**

The Special Education Fund accounts for the District's resources and expenditures for providing special educational programs of the District. The fund accounts for the direct costs to teach, transport, and provide support for Special Education students.

The transfer in from the General Fund has been reduced due to salary and benefit savings experienced by the fund and State revenues were reduced by a small amount. Most of the savings were in the instructional category and were offset by smaller increases in other functions.

### **CLASS SIZE REDUCTION FUND (Page 11)**

The Class Size Reduction Fund accounts for the State resources and applications for the special appropriation to maintain lower class sizes for kindergarten and 1<sup>st</sup> through 3<sup>rd</sup> grades. The budget is being decreased by \$37,896 as the original State estimate was less than anticipated.

**DEBT SERVICE FUND (Page 12)**

The Debt Service Fund accounts for the accumulation of resources for and the payment of principal or interest on any general long-term debt. The fund is being augmented to reflect additional resources from a bond refunding and use of ending balance to retire outstanding bonds.

**NUTRITION SERVICES FUND (Page 13)**

The Nutrition Services Fund is an enterprise fund and accounts for the revenue and operating expenses for the District's school lunch and breakfast program. The fund is being augmented by \$882,873 to reflect additional revenues and costs while the net income is anticipated to remain as originally budgeted.

**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND BUDGET COMPARISON  
DECEMBER AUGMENTED vs JUNE AUGMENTED**

	<u>FY10 DEC AUGMENTED</u>	<u>FY10 JUNE AUGMENTED</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Local Sources:</b>			
Ad Valorem Tax	\$ 105,568,274	\$ 105,568,274	\$ -
L.S.S.T.	133,866,016	120,027,730	(13,838,286)
Franchise Taxes	300,000	300,000	0
Government Services Tax	13,000,000	12,300,000	(700,000)
Rev In Lieu of Taxes	230,000	230,000	0
Regular Tuition	250,000	250,000	0
Summer School	800,000	800,000	0
Other Tuition	145,000	145,000	0
Transportation	325,000	325,000	0
Earnings on Investments	650,000	650,000	0
Student Activities Revenue	110,000	110,000	0
Other Local Revenue	583,000	583,000	0
Indirect Cost Revenue	2,000,000	2,000,000	0
Grants Administration Revenue	400,000	400,000	0
Salary Reimbursements	1,545,000	1,545,000	0
	<u>\$ 259,772,290</u>	<u>\$ 245,234,004</u>	<u>\$ (14,538,286)</u>
<b>State Sources:</b>			
DSA Apportionments	\$ 154,964,873	\$ 164,563,179	\$ 9,598,306
Special Appropriations	0	526,662	526,662
	<u>\$ 154,964,873</u>	<u>\$ 165,089,841</u>	<u>\$ 10,124,968</u>
<b>Federal Sources:</b>			
Forest Reserve	\$ 6,000	\$ 6,000	\$ -
E-Rate Refund	320,000	320,000	0
P.L. 81-874	190,000	190,000	0
	<u>\$ 516,000</u>	<u>\$ 516,000</u>	<u>\$ -</u>
<b>Other Sources:</b>			
Sale of Fixed Assets	\$ 50,000	\$ 50,000	\$ -
Transfer From Other Funds	6,500,000	6,500,000	0
Lease Proceeds	0	870,000	870,000
	<u>\$ 6,550,000</u>	<u>\$ 7,420,000</u>	<u>\$ 870,000</u>
<b>Opening Fund Balance:</b>			
Reserved For Inventories	\$ 1,096,435	\$ 1,096,435	\$ -
Reserved For Encumbrances	2,528,563	2,528,563	0
Designated for PC Refresh	1,700,000	1,700,000	0
Designated for Maintenance of Effort	5,000,000	5,000,000	0
Designated for Property Taxes	6,000,000	6,000,000	0
Designated for Budget Uncertainties	11,669,812	11,669,812	0
Designated for General Supply Carrover	5,793,126	5,793,126	0
Unreserved	23,017,105	23,017,105	0
	<u>\$ 56,805,041</u>	<u>\$ 56,805,041</u>	<u>\$ -</u>
<b>TOTAL RESOURCES</b>	<u><b>\$ 478,608,204</b></u>	<u><b>\$ 475,064,886</b></u>	<u><b>\$ (3,543,318)</b></u>

**WASHOE COUNTY SCHOOL DISTRICT  
GENERAL FUND BUDGET COMPARISON  
DECEMBER AUGMENTED vs JUNE AUGMENTED**

	<u>FY10 DEC</u> <u>AUGMENTED</u>	<u>FY10 JUNE</u> <u>AUGMENTED</u>	<u>Change</u>
<b>APPLICATIONS</b>			
<b>Expenditures:</b>			
Instruction	\$ 205,543,601	\$ 205,313,678	\$ (229,923)
Special Instruction	1,430,911	1,795,980	365,069
Vocational Education	7,596,166	7,178,595	(417,571)
Other Instructional	13,797,374	13,220,613	(576,761)
Co/Extra - Curricular	4,682,727	4,629,817	(52,910)
Student Support Services	26,042,113	25,816,390	(225,723)
Instruction Support Services	13,653,672	13,169,126	(484,546)
General Administration	5,515,596	5,447,155	(68,441)
School Administration	32,647,552	32,103,414	(544,138)
Central Services	20,761,615	21,133,585	371,970
Operation and Maintenance	54,057,000	53,431,835	(625,165)
Student Transportation	15,719,067	16,597,089	878,022
	<u>\$ 401,447,394</u>	<u>\$ 399,837,277</u>	<u>\$ (1,610,117)</u>
<b>Other Financing Uses:</b>			
Debt Service Fund Transfer	\$ 3,619,477	\$ 3,619,477	0
Insurance Trust Fund Transfer	2,109,262	2,109,262	0
Special Education Transfer	28,208,712	27,208,022	(1,000,690)
Nutrition Services Fund Transfer	250,000	250,000	0
Capital Projects Fund Transfer	59,000	59,000	0
Contingency	1,093,277	1,093,277	0
	<u>\$ 35,339,728</u>	<u>\$ 34,339,038</u>	<u>\$ (1,000,690)</u>
<b>Ending Fund Balance:</b>			
Reserved	\$ 1,096,435	\$ 1,096,435	0
Designated for Maintenance of Effort	5,000,000	5,000,000	0
Designated For Property Tax	6,000,000	6,000,000	0
Designated for Budget Uncertainties	11,876,846	10,944,335	(932,511)
Designated For Special Education Transfe	2,955,258	2,955,258	0
Unreserved	14,892,543	14,892,543	0
	<u>\$ 41,821,082</u>	<u>\$ 40,888,571</u>	<u>\$ (932,511)</u>
<b>TOTAL APPLICATIONS</b>	<u><b>\$ 478,608,204</b></u>	<u><b>\$ 475,064,886</b></u>	<u><b>\$ (3,543,318)</b></u>
	0	0	

**WASHOE COUNTY SCHOOL DISTRICT  
BUILDING & SITES FUND BUDGET COMPARISON  
DECEMBER AUGMENTED vs JUNE AUGMENTED**

	<u>FY10 DEC AUGMENTED</u>	<u>FY10 JUNE AUGMENTED</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Revenue:</b>			
<b>Local Sources:</b>			
Earnings on Investments	\$ 50,000	\$ 50,000	\$ -
Other Local Revenue-Rent	90,000	90,000	-
	<u>\$ 140,000</u>	<u>\$ 140,000</u>	<u>\$ -</u>
<b>State Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Federal Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Other Sources:</b>			
Transfers In	\$ -	\$ -	\$ -
Sale of Assets	400,000	400,000	-
	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ -</u>
<b>Total Revenue</b>	<u>\$ 540,000</u>	<u>\$ 540,000</u>	<u>\$ -</u>
<b>Opening Fund Balance:</b>			
Reserved	<u>\$ 4,455,088</u>	<u>\$ 4,455,088</u>	<u>\$ -</u>
<b>TOTAL ALL RESOURCES</b>	<u><b>\$ 4,995,088</b></u>	<u><b>\$ 4,995,088</b></u>	<u><b>\$ -</b></u>
<b>APPLICATIONS</b>			
<b>Expenditures:</b>			
Business Support	\$ -	\$ -	\$ -
Central Support	-	-	-
Land Acquisitions	1,000,000	1,000,000	-
Site Improvments	-	2,000	2,000
Architecture/Engineering Svcs	100,000	100,000	-
Educational Specs Devel	-	-	-
Building Acquisition & Const	-	-	-
Building Improvements	629,733	3,893,088	3,263,355
	<u>\$ 1,729,733</u>	<u>\$ 4,995,088</u>	<u>\$ 3,265,355</u>
<b>Other Financing Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Ending Fund Balance:</b>			
Reserved	<u>\$ 3,265,355</u>	<u>\$ -</u>	<u>\$ (3,265,355)</u>
<b>TOTAL APPLICATIONS</b>	<u><b>\$ 4,995,088</b></u>	<u><b>\$ 4,995,088</b></u>	<u><b>\$ -</b></u>

**WASHOE COUNTY SCHOOL DISTRICT  
CAPITAL PROJECTS FUND BUDGET COMPARISON  
DECEMBER AUGMENTED vs JUNE AUGMENTED**

	<u>FY10 DEC AUGMENTED</u>	<u>FY10 JUNE AUGMENTED</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Revenue:</b>			
<b>Local Sources:</b>			
Gov't Svcs Tax	\$ 3,400,000	\$ 3,400,000	\$ -
Earnings on Investments	125,000	125,000	-
Other Local Revenue	-	-	-
	<u>\$ 3,525,000</u>	<u>\$ 3,525,000</u>	<u>\$ -</u>
<b>State Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Federal Sources:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Other Sources:</b>			
Transfers In	\$ 59,000	\$ 59,000	\$ -
Sale of Bonds	36,930,000	50,995,000	14,065,000
	<u>\$ 36,989,000</u>	<u>\$ 51,054,000</u>	<u>\$ 14,065,000</u>
<b>Total Revenue</b>	<u>\$ 40,514,000</u>	<u>\$ 54,579,000</u>	<u>\$ 14,065,000</u>
<b>Opening Fund Balance:</b>			
Reserved	\$ 27,280,233	\$ 27,280,233	\$ -
Unreserved	75,828,561	75,828,561	-
	<u>\$ 103,108,794</u>	<u>\$ 103,108,794</u>	<u>\$ -</u>
<b>TOTAL ALL RESOURCES</b>	<u><u>\$ 143,622,794</u></u>	<u><u>\$ 157,687,794</u></u>	<u><u>\$ 14,065,000</u></u>
<b>APPLICATIONS</b>			
<b>Expenditures:</b>			
Central Services	\$ 6,515,662	\$ 10,161,662	\$ 3,646,000
Land Acquisitions	500,000	550,000	50,000
Site Improvments	18,150,125	18,955,125	805,000
Architecture/Engineering Svcs	16,778,850	17,205,850	427,000
Building Acquisition & Const	13,642,750	13,811,250	168,500
Building Improvements	84,459,455	94,627,955	10,168,500
	<u>\$ 140,046,842</u>	<u>\$ 155,311,842</u>	<u>\$ 15,265,000</u>
<b>Other Financing Uses:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Ending Fund Balance:</b>			
Reserved	\$ -	\$ -	\$ -
Unreserved	3,575,952	2,375,952	(1,200,000)
	<u>\$ 3,575,952</u>	<u>\$ 2,375,952</u>	<u>\$ (1,200,000)</u>
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 143,622,794</u></u>	<u><u>\$ 157,687,794</u></u>	<u><u>\$ 14,065,000</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
SPECIAL REVENUE FUND BUDGET COMPARISON  
DECEMBER AUGMENTED vs JUNE AUGMENTED**

	<b><u>FY10 DEC AUGMENTED</u></b>	<b><u>FY10 JUNE AUGMENTED</u></b>	<b><u>Change</u></b>
<b>RESOURCES</b>			
<b>Revenue:</b>			
Local	\$ 4,159,653	\$ 4,388,308	\$ 228,655
State	9,765,648	9,765,648	0
Federal	44,971,739	44,971,739	0
Transfers In	0	0	0
<b>Total Revenue</b>	<b><u>\$ 58,897,040</u></b>	<b><u>\$ 59,125,695</u></b>	<b><u>\$ 228,655</u></b>
<b>Opening Fund Balance:</b>			
Reserved	\$ -	\$ -	\$ -
Unreserved	9,764,889	11,089,587	1,324,698
<b>Total Opening Fund Balance:</b>	<b><u>\$ 9,764,889</u></b>	<b><u>\$ 11,089,587</u></b>	<b><u>\$ 1,324,698</u></b>
<b>TOTAL ALL RESOURCES</b>	<b><u>\$ 68,661,929</u></b>	<b><u>\$ 70,215,282</u></b>	<b><u>\$ 1,553,353</u></b>
<b>APPLICATIONS</b>			
<b>Expenditures by Function:</b>			
Regular Programs	\$ 28,425,303	\$ 28,017,503	\$ (407,800)
Special Programs	14,421,010	14,493,010	72,000
Vocational Programs	1,381,454	1,381,454	0
Community Service Programs	1,039,932	1,449,610	409,678
Student Support Services	3,032,475	3,456,475	424,000
Instruction Support Services	8,697,825	8,792,825	95,000
General Administration	455,000	333,000	(122,000)
School Administration	912,612	774,874	(137,738)
Operation and Maintenance	206,652	346,652	140,000
Central Services	231,309	264,309	33,000
Other Support	346,030	346,030	0
	<b><u>\$ 59,149,602</u></b>	<b><u>\$ 59,655,742</u></b>	<b><u>\$ 506,140</u></b>
<b>Other Uses:</b>			
Transfers Out	\$ 6,500,000	\$ 6,500,000	\$ -
Contingency	0	0	0
	<b><u>\$ 6,500,000</u></b>	<b><u>\$ 6,500,000</u></b>	<b><u>\$ 0</u></b>
<b>Ending Fund Balance:</b>			
Reserved	\$ 0	\$ 0	\$ -
Unreserved	3,012,327	4,059,540	1,047,213
	<b><u>\$ 3,012,327</u></b>	<b><u>\$ 4,059,540</u></b>	<b><u>\$ 1,047,213</u></b>
<b>TOTAL APPLICATIONS</b>	<b><u>\$ 68,661,929</u></b>	<b><u>\$ 70,215,282</u></b>	<b><u>\$ 1,553,353</u></b>

**WASHOE COUNTY SCHOOL DISTRICT  
SPECIAL EDUCATION FUND BUDGET COMPARISON  
DECEMBER AUGMENTED vs JUNE AUGMENTED**

	<u>FY10 DEC AUGMENTED</u>	<u>FY10 JUNE AUGMENTED</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>State Sources:</b>	\$ 22,926,252	\$ 22,866,600	(\$59,652)
<b>Transfers In</b>	\$ 28,208,712	\$ 27,208,022	\$ (1,000,690)
<b>TOTAL RESOURCES</b>	<u><u>\$ 51,134,964</u></u>	<u><u>\$ 50,074,622</u></u>	<u><u>\$ (1,060,342)</u></u>

**APPLICATIONS**

**Expenditures:**

Instruction	\$ 37,689,967	\$ 36,248,732	\$ (1,441,235)
Student Support Services	4,857,105	5,059,705	202,600
Instruction Support Services	1,990,730	1,999,487	8,757
General Administration	0	147,412	147,412
School Administration	306,904	327,130	20,226
Central Services	11,665	11,665	0
Operation and Maintenance	59,254	68,562	9,308
Student Transportation	6,219,339	6,211,929	(7,410)
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 51,134,964</u></u>	<u><u>\$ 50,074,622</u></u>	<u><u>\$ (1,060,342)</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
CLASS SIZE REDUCTION FUND BUDGET COMPARISON  
DECEMBER AUGMENTED vs JUNE AUGMENTED**

	<u>FY10 DEC AUGMENTED</u>	<u>FY10 JUNE AUGMENTED</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Revenue:</b>			
State	\$ 19,707,219	\$ 19,669,323	\$ (37,896)
Other	0		0
<b>Total Revenue</b>	<u><u>\$ 19,707,219</u></u>	<u><u>\$ 19,669,323</u></u>	<u><u>\$ (37,896)</u></u>
<b>Transfers In</b>	\$ 0	\$ 0	\$ 0
<b>TOTAL ALL RESOURCES</b>	<u><u>\$ 19,707,219</u></u>	<u><u>\$ 19,669,323</u></u>	<u><u>\$ (37,896)</u></u>
<b>APPLICATIONS</b>			
<b>Expenditures by Function:</b>			
Instruction	\$ 19,707,219	\$ 19,669,323	\$ (37,896)
Transfer to Other Funds	0		0
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 19,707,219</u></u>	<u><u>\$ 19,669,323</u></u>	<u><u>\$ (37,896)</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
DEBT SERVICE FUND BUDGET COMPARISON  
DECEMBER AUGMENTED vs JUNE AUGMENTED**

	<u>FY10 DEC AUGMENTED</u>	<u>FY10 JUNE AUGMENTED</u>	<u>Change</u>
<b>RESOURCES</b>			
<b>Combined Bonds:</b>			
Ad Valorem Taxes	\$ 55,945,530	\$ 55,945,530	\$ -
Earnings on Investments	1,123,975	1,123,975	0
Interest Subsidy		511,138	511,138
Net Incr (Dec) In FMV			0
Proceeds From Refunding		13,700,000	13,700,000
Proceeds From Bond Issuance		1,022,133	1,022,133
	<u>\$ 57,069,505</u>	<u>\$ 72,302,776</u>	<u>\$ 15,233,271</u>
<b>Opening Fund Balance</b>	<u>\$ 65,297,914</u>	<u>\$ 69,238,109</u>	<u>\$ 3,940,195</u>
<b>Subtotal - Combined Bonds</b>	<u>\$ 122,367,419</u>	<u>\$ 141,540,885</u>	<u>\$ 19,173,466</u>
<b>Medium-Term Financing:</b>			
Earnings on Investments	\$ 20,000	\$ 20,000	\$ -
Proceeds From Refunding	0	0	0
Transfers In	3,619,477	3,619,477	0
	<u>\$ 3,639,477</u>	<u>\$ 3,639,477</u>	<u>\$ -</u>
<b>Opening Fund Balance</b>	<u>\$ 2,995,788</u>	<u>\$ 3,491,782</u>	<u>\$ 495,994</u>
<b>Subtotal - Combined Bonds</b>	<u>\$ 6,635,265</u>	<u>\$ 7,131,259</u>	<u>\$ 495,994</u>
<b>TOTAL RESOURCES</b>	<u><u>\$ 129,002,684</u></u>	<u><u>\$ 148,672,144</u></u>	<u><u>\$ 19,669,460</u></u>
<b>APPLICATIONS</b>			
<b>Combined Bonds</b>			
Principal	\$ 30,945,000	\$ 30,945,000	\$ -
Interest	23,831,171	24,789,285	958,114
Coupon Redemption	0	0	0
Other Costs	100,000	100,000	0
Payments - Refunded Debt		24,722,133	24,722,133
Reserves (Inc Unapprop Bal)	67,491,248	60,984,467	(6,506,781)
<b>Subtotal Combined Bonds</b>	<u>\$ 122,367,419</u>	<u>\$ 141,540,885</u>	<u>\$ 19,173,466</u>
<b>Medium-Term Financing:</b>			
Principal	\$ 2,664,116	\$ 2,664,116	\$ -
Interest	536,553	536,553	0
Payments - Refunded Debt			0
Reserves (Inc Unapprop Bal)	3,434,596	3,930,590	495,994
<b>Subtotal Combined Bonds</b>	<u>\$ 6,635,265</u>	<u>\$ 7,131,259</u>	<u>\$ 495,994</u>
<b>TOTAL APPLICATIONS</b>	<u><u>\$ 129,002,684</u></u>	<u><u>\$ 148,672,144</u></u>	<u><u>\$ 19,669,460</u></u>

**WASHOE COUNTY SCHOOL DISTRICT  
NUTRITION SERVICES FUND BUDGET COMPARISON  
DECEMBER AUGMENTED vs JUNE AUGMENTED**

	<b><u>FY10 DEC AUGMENTED</u></b>	<b><u>FY10 JUNE AUGMENTED</u></b>	<b><u>Change</u></b>
<b>Operating Revenue</b>			
Food Service Revenues	\$ 6,370,279	\$ 5,364,576	\$ (1,005,703)
<b>Total Operating Revenue</b>	<b><u>\$ 6,370,279</u></b>	<b><u>\$ 5,364,576</u></b>	<b><u>\$ (1,005,703)</u></b>
<b>Operating Expenses</b>			
Salaries	\$ 6,203,786	\$ 6,542,158	\$ 338,372
Benefits	1,576,884	2,040,717	463,833
Purchased Service	942,721	935,888	(6,833)
Supplies	7,470,567	7,521,464	50,897
Depreciation	104,302	97,164	(7,138)
Other	371,125	414,867	43,742
<b>Total Operating Expense</b>	<b><u>\$ 16,669,385</u></b>	<b><u>\$ 17,552,258</u></b>	<b><u>\$ 882,873</u></b>
<b>Operating Income (Loss)</b>	<b>\$ (10,299,106)</b>	<b>\$ (12,187,682)</b>	<b>\$ (1,888,576)</b>
<b>Nonoperating Revenues</b>			
State Matching Funds	\$ 0	\$ 90,199	\$ 90,199
Federal School Feeding Program	10,621,215	12,419,592	1,798,377
	<b><u>\$ 10,621,215</u></b>	<b><u>\$ 12,509,791</u></b>	<b><u>\$ 1,888,576</u></b>
<b>Nonoperating Expenses</b>			
Interest Expense	\$ 0	\$ 0	\$ 0
	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Nonoperating Expense</b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>	<b><u>\$ 0</u></b>
<b>Net Income Before Operating Transfers</b>	<b>\$ 322,109</b>	<b>\$ 322,109</b>	<b>\$ 0</b>
<b>Operating Transfers</b>			
IN	\$ 250,000	\$ 250,000	\$ 0
OUT	0	0	0
<b>Net Operating Transfers</b>	<b><u>\$ 250,000</u></b>	<b><u>\$ 250,000</u></b>	<b><u>\$ 0</u></b>
<b>Net Income</b>	<b>\$572,109</b>	<b>\$572,109</b>	<b>\$ 0</b>
Opening Retained Earnings	<u>3,381,039</u>	<u>3,701,425</u>	<u>320,386</u>
Ending Retained Earnings	<b><u><u>\$3,953,148</u></u></b>	<b><u><u>\$4,273,534</u></u></b>	<b><u><u>\$320,386</u></u></b>

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>WASHOE COUNTY SCHOOL DISTRICT</b>													
2	<b>GENERAL FUND JUNE AUGMENTED BUDGET</b>													
3	<b>FISCAL YEAR 2009-10</b>													
4														
5														
6				<b>F/Y 10</b>		<b>Revenue</b>		<b>Salary</b>		<b>Regular</b>		<b>Total</b>		<b>F/Y 10</b>
7				<b>Dec Aug Bgt</b>		<b>Changes</b>		<b>Savings</b>		<b>Transfers</b>		<b>Changes</b>		<b>June Aug Bgt</b>
8	<b>RESOURCES</b>													
9	<b>Local Sources:</b>													
10				\$ 105,568,274		\$ -						\$ -		\$ 105,568,274
11				133,866,016		(13,838,286)						(13,838,286)		120,027,730
12				300,000		0						0		300,000
13				13,000,000		(700,000)						(700,000)		12,300,000
14				230,000		0						0		230,000
15				250,000		0						0		250,000
16				800,000		0						0		800,000
17				145,000		0						0		145,000
18				325,000		0						0		325,000
19				650,000		0						0		650,000
20				110,000		0						0		110,000
21				583,000		0						0		583,000
22				2,000,000		0						0		2,000,000
23				400,000		0						0		400,000
24				1,545,000		0						0		1,545,000
25				\$ 259,772,290		\$ (14,538,286)		\$ -		\$ -		\$ (14,538,286)		\$ 245,234,004
26	<b>State Sources:</b>													
27				\$ 154,964,873		\$ 9,598,306						\$ 9,598,306		\$ 164,563,179
28				0		526,662						526,662		526,662
29				\$ 154,964,873		\$ 10,124,968		\$ -		\$ -		\$ 10,124,968		\$ 165,089,841
30	<b>Federal Sources:</b>													
31				\$ 6,000		\$ -						\$ -		\$ 6,000
32				320,000		0						0		320,000
33				190,000		0						0		190,000
34				\$ 516,000		\$ -		\$ -		\$ -		\$ -		\$ 516,000
35	<b>Other Sources:</b>													
36				\$ 50,000		\$ -						\$ -		\$ 50,000
37				6,500,000		0								6,500,000
38				0		870,000						870,000		870,000
39				\$ 6,550,000		\$ 870,000		\$ -		\$ -		\$ 870,000		\$ 7,420,000
40	<b>Opening Fund Balance:</b>													
41				\$ 1,096,435		\$ -						\$ -		\$ 1,096,435
42				2,528,563		0						0		2,528,563
43				1,700,000		0						0		1,700,000
44				5,000,000		0						0		5,000,000
45				6,000,000		0						0		6,000,000
46				11,669,812		0						0		11,669,812
47				5,793,126		0						0		5,793,126
48				23,017,105		0						0		23,017,105
49				\$ 56,805,041		\$ -		\$ -		\$ -		\$ -		\$ 56,805,041
50														
51	<b>TOTAL RESOURCES</b>			<b>\$ 478,608,204</b>		<b>\$ (3,543,318)</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ (3,543,318)</b>		<b>\$ 475,064,886</b>

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	<b>WASHOE COUNTY SCHOOL DISTRICT</b>														
2	<b>GENERAL FUND JUNE AUGMENTED BUDGET</b>														
3	<b>FISCAL YEAR 2009-10</b>														
4															
5															
6					<b>F/Y 10</b>		<b>Revenue</b>		<b>Salary</b>		<b>Regular</b>		<b>Total</b>		<b>F/Y 10</b>
7					<b>Dec Aug Bgt</b>		<b>Changes</b>		<b>Savings</b>		<b>Transfers</b>		<b>Changes</b>		<b>June Aug Bgt</b>
52	<b>APPLICATIONS</b>														
53	<b>Expenditures:</b>														
54					\$ 205,543,601				\$ (202,395)		\$ (27,528)		\$ (229,923)		\$ 205,313,678
55					1,430,911				356,377		8,692		365,069		1,795,980
56					7,596,166				(390,817)		(26,754)		(417,571)		7,178,595
57					13,797,374				(576,761)		0		(576,761)		13,220,613
58					4,682,727				(125)		(52,785)		(52,910)		4,629,817
59					26,042,113				(304,372)		78,649		(225,723)		25,816,390
60					13,653,672				(489,165)		4,619		(484,546)		13,169,126
61					5,515,596				(10,332)		(58,109)		(68,441)		5,447,155
62					32,647,552				(539,515)		(4,623)		(544,138)		32,103,414
63					20,761,615				356,805		15,165		371,970		21,133,585
64					54,057,000				(631,895)		6,730		(625,165)		53,431,835
65					15,719,067		870,000		(48,609)		56,631		878,022		16,597,089
66					\$ 401,447,394		\$ 870,000		\$ (2,480,804)		\$ 687		\$ (1,610,117)		\$ 399,837,277
67															
68															
69					\$ 3,619,477								\$ -		\$ 3,619,477
70					2,109,262								0		2,109,262
71					28,208,712		59,652		(1,059,655)		(687)		(1,000,690)		27,208,022
72					250,000								0		250,000
73					59,000								0		59,000
74					1,093,277								0		1,093,277
75					\$ 35,339,728		\$ 59,652		\$ (1,059,655)		\$ (687)		\$ (1,000,690)		\$ 34,339,038
76															
77															
78					\$ 1,096,435								\$ -		\$ 1,096,435
79					5,000,000								0		5,000,000
80					6,000,000								0		6,000,000
81					11,876,846		(4,472,970)		3,540,459				(932,511)		10,944,335
82					2,955,258								0		2,955,258
83					14,892,543								0		14,892,543
84					\$ 41,821,082		\$ (4,472,970)		\$ 3,540,459		\$ -		\$ (932,511)		\$ 40,888,571
85															
86					<b>\$ 478,608,204</b>		<b>\$ (3,543,318)</b>		<b>\$ -</b>		<b>\$ -</b>		<b>\$ (3,543,318)</b>		<b>\$ 475,064,886</b>
87															
88															
89					0		0		0		0		0		0

WASHOE COUNTY SCHOOL DISTRICT			
SUMMARY OF GENERAL FUND TRANSFERS FOR THE			
FISCAL YEAR 2009-10 JUNE AUGMENTED BUDGET			
	Routine	Salary	
	<u>Transfers</u>	<u>Savings</u>	<u>Total</u>
<b><u>Tranfers From</u></b>			
Regular Instruction	(234,253)	(202,395)	(436,648)
Special Instruction	(1,308)	356,377	355,069
Vocational Education	(34,523)	(390,817)	(425,340)
Other Instructional	0	(576,761)	(576,761)
Co/Extra - Curricular	(54,185)	(125)	(54,310)
Student Support	(554)	(304,372)	(304,926)
Instructional Staff Support	(80,237)	(489,165)	(569,402)
General Administration	(68,114)	(10,332)	(78,446)
School Administration	(9,900)	(539,515)	(549,415)
Central Support	(22,483)	356,805	334,322
Operation and Maintenance	(8,954)	(631,895)	(640,849)
Student Transportation	0	(48,609)	(48,609)
Transfers	(1,322)	(1,059,655)	(1,060,977)
Designated for Budget Uncertainties			0
<b>Total From</b>	<b>(515,833)</b>	<b>(3,540,459)</b>	<b>(4,056,292)</b>
<b><u>Tranfers To</u></b>			
Regular Instruction	206,725		206,725
Special Instruction	10,000		10,000
Vocational Education	7,769		7,769
Other Instructional	0		0
Co/Extra - Curricular	1,400		1,400
Student Support	79,203		79,203
Instructional Staff Support	84,856		84,856
General Administration	10,005		10,005
School Administration	5,277		5,277
Central Support	37,648		37,648
Operation and Maintenance	15,684		15,684
Student Transportation	56,631		56,631
Transfers	635		635
Designated for Budget Uncertainties		3,540,459	3,540,459
<b>Total To</b>	<b>515,833</b>	<b>3,540,459</b>	<b>4,056,292</b>
<b><u>Net Transfers</u></b>			
Regular Instruction	(27,528)	(202,395)	(229,923)
Special Instruction	8,692	356,377	365,069
Vocational Education	(26,754)	(390,817)	(417,571)
Other Instructional	0	(576,761)	(576,761)
Co/Extra - Curricular	(52,785)	(125)	(52,910)
Student Support	78,649	(304,372)	(225,723)
Instructional Staff Support	4,619	(489,165)	(484,546)
General Administration	(58,109)	(10,332)	(68,441)
School Administration	(4,623)	(539,515)	(544,138)
Central Support	15,165	356,805	371,970
Operation and Maintenance	6,730	(631,895)	(625,165)
Student Transportation	56,631	(48,609)	8,022
Transfers	(687)	(1,059,655)	(1,060,342)
Designated for Budget Uncertainties	0	3,540,459	3,540,459
<b>Total Net</b>	<b>0</b>	<b>0</b>	<b>0</b>